

CIN: L67120AP1995PLC019200

To,  
The secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400-001  
**Scrip Code: - 531083**

Date: - 14<sup>th</sup> of February 2018

**Re: Outcome of Board Meeting**

Dear Madam, Sirs

This has reference to our letter dated 5<sup>th</sup> of February 2018.

The Board meeting commenced at 2.00pm and concluded at 4.30 p.m.

Pursuant to Regulation 33 of the LODR, the Board of Directors of Nihar Info Global Limited (“the company”) at its meeting held today, i.e. 14<sup>th</sup> of February 2018 approve the un-audited financial results for the quarter 31<sup>st</sup> of December 2017.

The company has inter-alia also passed the following resolutions: -

1. Allotment of 5,00,000 Equity shares under ESOP.
2. Appointment of Mrs. Anuja Jadhav as Company Secretary and Compliance Officer of the company.
3. Considered the application for Land Allotment from APIIC/TSIC for setting up fulfillment center either in Andhra Pradesh or in Telangana
4. Open current Account in the HSBC Bank.
5. Resignation of Bhavika Sharma as CS and Compliance Officer.
6. Authorization to Mr. BSN Suryanarayana for taking Loans/ Financial Assistants and any ancillary activities in relation to Loan/ Financial Assistants from any NBFC in future.
7. Fixed the quorum for Nomination and Remuneration Committee as 2 member or 1/3<sup>rd</sup> of the total member of the nomination and remuneration committee.

The copy of the financial results with Audit Report is enclosed herewith. The aforesaid matters are also being available on the company website at [www.niharinfo.com](http://www.niharinfo.com)

This is for your information and records.

Yours Faithfully.

For Nihar Info Global Limited



Mr. BSN Suryanarayana  
(Managing Director)  
(DIN: - 01499145)



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To  
The Board of Directors of NIHAR INFO GLOBAL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the statement') of **NIHAR INFO GLOBAL LIMITED** ('the company') for the quarter ended December 31, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, except the disclosure specified in paragraph No 2.3 of the said circular regarding segment information as required to be furnished under Ind AS 108, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **LAKSHMI AND ASSOCIATES**

Chartered Accountants

F.R.N.012482S

Place: Hyderabad

Date: February 12, 2018



**MOHAN REDDY T**

Partner

Membership No. 239635

**NIHAR INFO GLOBAL LIMITED**

Plot No: 34, Ganesh Nagar Colony, West Marredpally, Secunderabad-500026 Telangana.

**PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2017**

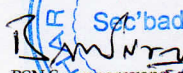
(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>I Income</b>						
a) Revenue from Operations	147.46	112.76	19.78	348.38	66.85	153.31
b) Other Income	6.05	4.45	1.24	10.58	1.75	1.81
<b>Total Income</b>	<b>153.51</b>	<b>117.21</b>	<b>21.02</b>	<b>358.96</b>	<b>68.60</b>	<b>155.12</b>
<b>II Expenses</b>						
a) Purchase of Traded Goods	115.17	77.02	4.16	255.22	4.22	50.34
b) Change in Inventories	(1.86)	(8.06)	0.00	(13.02)	0	(2.57)
c) Employee benefits expense	14.98	15.63	7.98	42.72	37.93	45.25
d) Finance Costs	0.11	0.03	0.00	0.19	0.09	0.21
e) Depreciation and amortisation expenses	0.83	2.01	1.55	2.48	1.55	3.52
f) Other expenses	20.66	24.52	7.04	57.64	23.14	32.84
<b>Total Expenses</b>	<b>149.90</b>	<b>111.15</b>	<b>20.73</b>	<b>345.24</b>	<b>66.93</b>	<b>129.59</b>
<b>III Profit/(Loss) before exceptional items and tax (I-II)</b>	<b>3.61</b>	<b>6.06</b>	<b>0.29</b>	<b>13.72</b>	<b>1.67</b>	<b>25.53</b>
<b>IV Exceptional Items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25.53</b>
<b>V Profit/(Loss) before tax (III-IV)</b>	<b>3.61</b>	<b>6.06</b>	<b>0.29</b>	<b>13.72</b>	<b>1.67</b>	<b>25.53</b>
<b>VI Tax expense</b>						
(a) Current tax	0.69	1.96		2.56	0	5.40
(b) Deferred tax	-0.72	-0.49		-1.21	0	
<b>Total tax</b>	<b>-0.03</b>	<b>1.47</b>	<b>0</b>	<b>1.35</b>	<b>0</b>	<b>5.4</b>
<b>VII Profit/(Loss) for the period from continuing operations (V-VI)</b>	<b>3.64</b>	<b>4.59</b>	<b>0.29</b>	<b>12.37</b>	<b>1.67</b>	<b>20.13</b>
<b>VIII Profit/(Loss) from discontinued operations</b>	-	-	-	-	-	-
<b>IX Tax expense of discontinued operations</b>	-	-	-	-	-	-
<b>X Profit/(Loss) from discontinued operations (after tax) (VIII-IX)</b>	-	-	-	-	-	-
<b>XI Profit/(Loss) for the period (VII+X)</b>	<b>3.64</b>	<b>4.59</b>	<b>0.29</b>	<b>12.37</b>	<b>1.67</b>	<b>20.13</b>
<b>XII Other Comprehensive income</b>						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>XIII Total Comprehensive Income for the period (XI+XII)</b>	<b>3.64</b>	<b>4.59</b>	<b>0.29</b>	<b>12.37</b>	<b>1.67</b>	<b>20.13</b>
<b>XIV Earnings per share in Rupees (for continuing operations)</b>						
(a) Basic	0.01	0.09	0.01	0.25	0.03	0.40
(b) Dilute	0.01	0.09	0.01	0.25	0.03	0.40

**NOTE**

- The above unaudited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on February 14, 2017. The statutory Auditors have carried out a Limited Review of the financial results.
- The financial results of the company are prepared in accordance with the Indian Accounting Standards notified by the MCA.
- The Company is engaged in the Software Development and e-Commerce Business, due to non-diversification of expenditure and assets segment wise (geographical), the management considering as a single reportable segment.
- Previous period/ year figures have been regrouped/ reclassified wherever necessary.

For Nihar Info Global Limited

  
 BSN Suryanarayana  
 Managing Director  
 Din No: 01499145

Place: Secunderabad  
 Date: 14.02.2018