

NIHAR INFO GLOBAL LTD.

An e-commerce company

CIN: L67120AP1995PLCC019200



An e-commerce company

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14.11.2016

To
The General Manager
Department Of Corporate Services
Bombay Stock Exchange
1st Floor, New Trading Ring,
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Outcome of Board Meeting held on 14.11.2016

Scrip code:531083

With reference to the above cited subject, we wish to inform that the Meeting of Board of Directors held on 14.11.2016, dealt with the following business.


1. Considered and approved the un-audited Financial results for the quarter and half year ended 30.09.2016 under Regulation – 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015.
2. Approved the grant of 6,00,000 options under Nihar Employee Stock option plan-2015 to the eligible employees of the company which will eventually be converted into 6,00,000 equity shares of the company upon exercise by the employees in accordance with the provisions of the plan.. The grant of said stock options is in consonance with SEBI(SBEB) Regulations, 2014, as amended read with SEBI circular dated June 16, 2016 and as per the terms of the plan.

This is for your information and records

we request you to update your records accordingly.

Thanks & Regards

For Nihar Info Global Limited


BSN Suryanarayana
Managing Director*
(DIN:0149914)





Limited review Report on Statement of Unaudited Financial results for the period ended 30th September,2016 of M/s.NIHAR INFO GLOBAL LIMITED,HYDERABAD.

To,

Board of Directors of **M/s.NIHAR INFO GLOBAL LIMITED.**

We have reviewed the accompanying statement of Unaudited Financial results of **M/s.NIHAR INFO GLOBAL LIMITED** for the quarter ended September 30,2016.This statement is the responsibility of the company's management and has been approved by the Board of Directors.Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements(SRE) 2400, "Engagements to review financial statements" issued by the institute of Chartered Accountants of INDIA.This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mistatement.A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.We have not performed an audit and accordingly ,we donot express an audit opinion.

Based on our review conducted as above,nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information rquired to be disclosed in terms of Regulation 33 of the SEBI (listing obligations and disclosure requirements)Regulations,2015 including the manner in which it is to be disclosed ,or that it contains any material mistatement."

Place: Hyderabad

Date: 14. 11.2016



For C.RAMACHANDRAM & CO

Chatered Accountants

Firm regn.No:002864S

C.RAMACHANDRAM

Partner

Membership No:025834

NIHAR INFO GLOBAL LIMITED

BSE Scrip Code: 531083

BSE Scrip Id: NIHARINFO

Part - I Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2016

(Rs. in Lakhs)

S No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
	Income from Operations						
1	a) Net Sales / Income from Operations	24.88	23.18	23.66	48.06	54.01	90.02
	a) Other Operating Income	0.48	0.03	0.00	0.51	0.00	0.73
	Total	25.36	23.21	23.66	48.57	54.01	90.75
2	Expenditure						
	a) Purchase of Traded Goods	0.06	0.00	0.01	0.06	1.08	1.07
	b) Employees Cost	17.89	12.07	3.31	29.96	5.66	7.89
	c) Depreciation	0.00	0.00	0.18	0.00	0.93	1.35
	d) Other Expenditure	6.94	9.14	9.56	16.08	17.17	31.10
	Total	24.89	21.21	13.06	46.10	24.84	41.41
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	0.47	2.00	10.60	2.47	29.17	49.34
4	Other Income	0.00	0.00	0.20	0.00	0.56	0.69
5	Profit before ordinary activities before finance costs and Exceptional Items (3+4)	0.47	2.00	10.80	2.47	29.73	50.03
6	Finance costs	0.06	0.02	0.00	0.08	0.00	0.00
7	Profit after ordinary activities after finance costs but before Exceptional Items (5-6)	0.41	1.98	10.80	2.39	29.73	50.03
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	0.41	1.98	10.80	2.39	29.73	50.03
10	Tax expense	0.00			0.00		0.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	0.41	1.98	10.80	2.39	29.73	50.03
12	Paid-up equity share capital (Face Value of the Share - Rs.10 each)	500.00	500.00	500.00	500.00	500.00	500.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						18.75
14	Earnings Per Share (EPS) - in Rs.						
	a) Basic and diluted EPS before Extraordinary items for the period and for the previous year (not annualized)	0.01	0.04	0.22	0.05	0.59	1.00
	b) Basic and diluted EPS after Extraordinary items for the period and for the previous year (not annualized)	0.01	0.04	0.22	0.05	0.59	1.00



Part - II Statement of Assets & Liabilities as at 30th September, 2016

(Rs. in Lakhs)

Particulars	Half year ended	
	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)
Share holders' Funds:		
(a) Share Capital	500.00	500.00
(b) Reserves and Surplus	60.22	48.48
Sub -total - Shareholders' funds	560.22	548.48
Non-Current Liabilities		
(a) Long-term borrowings	23.32	21.17
(b) Other Long-term liabilities		
(c) Long Term Provisions	0.50	1.52
Sub -total - Non-Current Liabilities	23.82	22.69
Current Liabilities		
(a) Short-term borrowings	37.04	12.83
(b) Trade payables	8.44	123.36
(c) Other current liabilities	51.07	33.17
(d) Short-term provisions	9.69	0.35
Sub -total - Current Liabilities	106.24	169.71
TOTAL - EQUITY AND LIABILITIES	689.28	740.88
ASSETS		
Non-current assets		
(a) Fixed assets		
(i) Tangible assets	11.51	96.99
(ii) Intangible assets	0.69	0.00
(iii) Intangible assets under development	130.76	0.00
(b) Deffered Tax liability (net)	0.04	1.23
(c) Long term loans and advances	415.73	147.75
(d) Other non-current asset	2.85	2.27
Sub-total - Non-Current assets	561.58	248.24
Current assets		
(a) Trade receivables	74.90	175.29
(b) Cash and cash equivalentents	41.92	11.77
(c) Short-term loans and advances	5.59	293.02
(d) Other current assets	5.29	12.56
Sub-total - Current assets	127.70	492.64
TOTAL - ASSETS	689.28	740.88

Notes :

1. The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on Nov 14, 2016.
2. The Statutory Auditors have carried out the Limited Review of these Financial Results.
3. Comparative figures have been re-grouped and re-cast wherever considered necessary, to make them comparable.

for NIHAR INFO GLOBAL LIMITED

BODA SATYA NAGA SURYANARAYANA

Managing Director

DIN NO:01499145

Place : Secunderabad

Date : 14.11.2016