

C. RAMACHANDRAM & CO.
CHARTERED ACCOUNTANTS

Auditor's Report on Standalone Quarterly Financial Results and year to Date Results of the M/s. NIHAR INFO GLOBAL LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of M/s. NIHAR INFO GLOBAL LIMITED

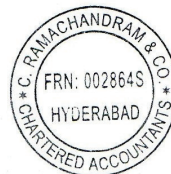
We have audited the standalone quarterly financial results of M/s. Nihar Info Global Limited for the quarter ended March 31, 2016 and the year to date results for the period April 1, 2015 to March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting AS 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

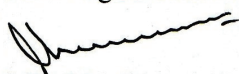
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

Place : Hyderabad
Date : 28.05.2016



For **C.RAMACHANDRAM & CO.**,
Chartered Accountants
Firm Regn.No.:002864S


C.RAMACHANDRAM
Partner
Membership No.:025834

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Un-Audited	Audited	Audited	Audited
1 Income from Operations					
a) Net Sales/ Income from Operations	14.19	21.82	119.11	90.02	162.50
b) Other Operating Income	0.06	0.67	0.00	0.73	1.07
Total Income from Operations (Net)	14.25	22.49	119.11	90.75	163.57
2 Expenses					
a) Purchase of Traded Goods	(0.01)	0	108.17	1.07	109.10
b) Employee benefits expense	(0.33)	2.56	0.38	7.89	5.28
c) Depreciation and amortisation expenses	(0.89)	0.34	0.40	1.35	2.97
d) Other expenses	5.70	8.23	3.90	31.1	19.00
Total Expenses	4.47	11.13	112.85	41.41	136.36
Profit from Operations before other income finance cost & exceptional items (1-2)	9.78	11.3625	6.26	49.34	27.19
4 Other Income	(0.23)	0.36	0.00	0.69	0.00
Profit from Operations before other income finance costs & exceptional items (3+4)	9.55	11.7225	6.26	50.03	27.19
6 Finance Costs	-	0.00	0.00	0	0.00
Profit from ordinary activities before tax (5-6)	9.55	11.7225	6.26	50.03	27.19
8 Net Tax Expenses	-	0.00	0.00	0.00	-0.22
9 Net Profit after taxes (7-8)	9.55	11.72	6.26	50.03	27.41
Paid-up equity share capital (Face value of Rs 10/- each)	500	500.00	500.00	500.00	500.00
Paid-up equity share capital (Face value of Rs 10/- each)	50000000	50000000	50000000	50000000	50000000
Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting Year	0.00	0.00	0.00	0.00	0.00
12 Earning Per Share (EPS) of Rs. 10/- each	0.19	0.23	0.21	1.00	0.55
12 (a) Basic and (b) Diluted (not annualised)					
PARTICULARS OF SHAREHOLDING					
1 Public Shareholding :					
- Number of Shareholding	1849708	1749681	1749681	1751454	1749681
- Percentage of Shareholding	36.99	34.99	34.99	35.03	34.99
2 Promoters and Promoter group shareholding					
a) Total Shares held by Promoters	3150292	3250319	3250319	3248546	3250319
b) Pledged/Encumber					
- Number of Shres	4445	4445	4445	36195	36195
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	0.14	0.14	0.14	1.11	1.11
- Percentage of (as a % of the total share capital of the Company)	0.09	0.09	0.09	0.72	0.72
c) Non-Encumbered					
- Number of Shres	3145847	3245874	3245874	3212351	3214124
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	99.86	99.86	99.86	98.89	98.89
- Percentage of (as a % of the total share capital of the Company)	62.92	64.92	64.92	64.25	64.28

NOTE

1. The above financial results were taken on record by the Board of Directors in their meeting held on 28.05.2016

2. www.niharmarket.com operates a group of following Seven Ecommerce Portals that sell various types of products and services : www.goldsilver.in, www.smartmelody.in, www.itdukaan.in, www.cinescope.in, www.anyservice.in, www.makeadeal.in, and www.banyanstore.com and the Company has another stream of content Portals under the name www.niharweb.com and it is a group of six content portals viz., www.ecards4u.in, www.sarasam.in, www.haasparihaas.in, www.railstar.in, www.humorbox.in, www.niharonline.com

3. The expenditure incurred with reference to the above mentioned portals consisting of 7 E-Commerce portals and 6 Content Portals is Rs. 1,30,75,905 and the same is capitalised and all of them are operational as on 31.03.2016. Further the review of capitalization resulted in increase for 12 months ended on 31.03.2016 and consequently change in the fourth quarter.

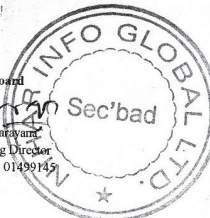
4. Total Gross Merchantile Value from various Ecommerce Portals viz., www.goldsilver.in, www.itdukaan.com, www.makeadeal.in and www.cinescope.in is Rs. 1,42,07,321.

4. Previous year / quarter figures are re grouped / re arranged wherever necessary.

Place: Secunderabad
Date: 28.05.2016

For and behalf of Board

B.S. Suryanarayana
BSN Suryanarayana
Managing Director
DIN: 01499145



NIHAR INFO GLOBAL LIMITED

CIN :L67120AP1995PLC019200

Disclosure of Assets and Liabilities as per Clause 41 of the Listing Agreement for the Year ended 31st
March 2016

Amounts in Rs

	Particulars	As at 31 March,2016	As at 31 March,2015
I.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	50,000,000	50,000,000
	(b) Reserves and Surplus	6,877,176	1,874,900
	Sub Total-Share holder funds	56,877,176	51,874,900
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	2,024,401	2,125,001
	(b) Long term provisions	75,393	152,749
3	Sub-Total of Non Current Liabilities	2,099,794	2,277,750
	Current Liabilities		
	(a) Short Term Borrowing	2,998,281	2,981,724
	(b) Trade Payables	1,145,170	11,592,568
	(c) Other Current Liabilities	3,245,495	2,197,749
	(d) Short-term provisions		33,092
	Sub Total of Current Liabilities	7,388,946	16,805,133
	Total Equity And Liabilities	66,365,916	70,957,784
II.	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	1,150,937	548,559
	(ii) Intangible Assets	69,312	40,276
	(iii) Intangible assets under development	13,075,905	3,763,465
	(b) Non Current Investments	-	25,550,000
	(b) Long-Term Loans and Advances	14,725,790	19,425,790
	(c) Deffered Tax Asset	123,144	123,144
	(d) Other Non-Current Assets	25,834,689	264,734
	Sub Total of Non Current Assets:	54,979,777	49,715,969
2	Current Assets		
	(b) Trade receivables	7,338,368	15,318,642
	(c) Cash and Cash Equivalents	273,277	1,516,423
	(d) Short-Term Loans and Advances	3,250,031	3,228,483
	(e) Other Current Assets	524,464	1,178,267
	Sub Total of Current Assets:	11,386,139	21,241,815
	Total	66,365,916	70,957,784

Place : Hyderabad
Date : 28-05-2016

For and behlaf of Board

B. S. Suryanarayana
BSN Suryanarayana
Managing Director
DIN: 01499145

