



C. RAMACHANDRAM & CO.
CHARTERED ACCOUNTANTS

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Lingapur La Builde Complex,
Himayatnagar, Hyderabad - 500 029.
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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Nihar Info Global Limited,

We have audited the quarterly financial results of Nihar Info Global Limited for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

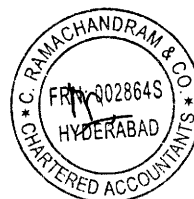
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017

For **C.RAMACHANDRAM & CO.,**
Chartered Accountants

Place: Hyderabad

Date: May 29, 2017



B.S. Narayan

B.S.NARAYAN
Partner

Membership No. 025009

NIHAR INFO GLOBAL LIMITED

Plot No: 34, Ganesh Nagar Colony, West Marredpally, Secunderabad-500026 Telangana.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2017

PARTICULARS	(Rs. In Lakhs)				
	Quarter ended			Year Ended	
	MARCH 31,2017	DECEMBE R 31,2016	MARCH 31,2016	MARCH 31,2017	MARCH 31,2016
	Audited	unaudited	Audited	Audited	Audited
1 Revenue from Operations					
a) Net Sales/ Income from Operations	85.47	19.78	14.19	153.31	90.93
b) Other Operating Income	0.06	1.24	0.06	1.81	0.95
Total Income from Operations (net)	85.53	21.02	14.25	155.12	91.88
2 EXPENSES					
a) Cost of materials consumed	-	-	-	0	
b) Purchases	46.12	4.16	-0.01	50.34	1.07
c) Changes in inventories of finished goods	(2.57)	-	-	-2.57	0
d) Employee Benefit Expenses	7.31	7.98	-0.33	45.25	10.23
e) Depreciation and Amortization Expenses	1.97	1.55	-0.89	3.52	1.34
f) Other Expenses	9.72	7.04	5.70	32.84	29.89
Total Expenses	62.55	20.73	4.47	129.38	42.53
Profit from Operations before other Income finance cost & exceptional items (1-2)	22.98	0.29	9.78	25.74	49.35
4 Other Income	-	-	-0.23	-	0.69
Profit from Operations before other income finance costs & exceptional items (3+4)	22.98	0.29	9.55	25.74	50.04
6 Finance Costs	0.12	0.01	0.00	0.21	0.00
Profit from ordinary activities after finance costs but before exceptional items (5-6)	22.86	0.28	9.55	25.53	50.04
8 Exceptional Items	-	-	-	-	-
Profit from ordinary activities before tax (7-8)	22.86	0.28	9.55	25.53	50.04
10 Tax Expenses	-	-	-	5.40	9.68
11 Net Profit after taxes (9-10)	22.86	0.28	9.55	20.13	40.36
12 Paid-up equity share capital (Face value of Rs 10/- each)	500.00	500.00	500.00	500.00	500.00
13 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting Year	-	-	-	-	-
14 Earning Per Share (EPS) of Rs. 10/- each (a) Basic and (b) Diluted (not annualised)	0.36	0.06	0.19	0.42	1.00

NOTE

- The above audited financial results were reviewed by the audit committee and approved by the Board of Directors on 29.05.2017.
- The expenditure incurred with reference to the Nihar Market eCentres is Rs. 13,27,098, and the same is capitalised and all of them are not in operation as on 31.03.2017.
- In previous Year ended 31st March, 2016 Salaries amount into Rs. 60,08,895 was capitalised towards ecommerce Portal and in the current year amount of Rs. 9,75,551 was capitalised to Nihar Market eCenter.
- The company has been into only Software business in the previous year 2015-16. In current year 2016-17 the company is into Software and ecommerce business, so there is a increase in the purchases.
- Previous year figures have been re-grouped and re-cast wherever considered necessary, to make them comparable.

Place: Secunderabad

Date: 29.05.2017

For Nihar Info Global Limited


Divyesh Nihar Boda
Director



NIHAR INFO GLOBAL LIMITED

CIN :L67120AP1995PLC019200

Statement of Assets & Liabilities as at 31st March, 2017

(in Rs.)

Particulars	As at 31st March, 2017	As at 31st March, 2016
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	50,000,000	50,000,000
(b) Reserves and Surplus	7,652,474	6,877,176
Sub Total - Share holders funds	57,652,474	56,877,176
Non-Current Liabilities		
(a) Long-Term Borrowings	3,866,009	2,024,401
(b) Long term provisions	25,393	75,393
Sub Total - Non Current Liabilities	3,891,402	2,099,794
Current Liabilities		
(a) Short Term Borrowing	270,329	2,998,281
(b) Trade Payables	1,032,832	1,145,170
(c) Other Current Liabilities	3,303,955	3,245,495
(d) Short-term provisions	1,508,436	-
Sub Total - Current Liabilities	6,115,552	7,388,946
Total - Equity and Liabilities	67,659,428	66,365,916
ASSETS		
Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	668,727	1,150,937
(ii) Intangible Assets	132,424	69,312
(iii) Intangible assets under development	14,403,003	13,075,905
(b) Non Current Investments	-	-
(c) Long-Term Loans and Advances	14,725,790	14,725,790
(d) Deffered Tax Asset	17,533	123,144
(e) Other Non-Current Assets	22,725,537	25,834,689
Sub Total - Non Current Assets	52,673,014	54,979,777
Current Assets		
(a) Inventories	377,710	-
(b) Trade receivables	13,021,461	7,338,368
(c) Cash and Cash Equivalents	903,195	273,277
(d) Short-Term Loans and Advances	235,370	3,250,031
(e) Other Current Assets	448,679	524,463
Sub Total - Current Assets	14,986,415	11,386,139
Total - Assets	67,659,428	66,365,916
Significant Accounting Policies		
Notes to Accounts		

NOTE

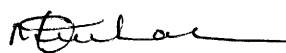
1. The above audited financial results were reviewed by the audit committee and approved by the Board of Directors on 29.05.2017.

2. Previous year figures have been re-grouped and re-cast wherever considered necessary, to make them comparable.

Place: Secunderabad

Date: 29.05.2017

For Nihar Info Global Limited



Divyesh Nihar Boda
Director

