

Date: 14/02/2020

To,
The Corporate Relations Department,
BSE Limited,
PJ Tower, Dalal Street, Fort,
Mumbai- 400001

Sub: Outcome of the Board Meeting held on 14/02/2020

Dear Sir/Madam,

In furtherance to our intimation dated 03/02/2020 and in terms of Regulation 30 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 please note that the Board of Director in their meeting held on 14.02.2020 has unanimously inter-alia:

1. Approved the Statement of unaudited Financial Results of the Company for the quarter and half year ended 31st December,2020 along with the Auditor's limited review report.
2. Approved the appointment of new CFO of the company.
3. The company, from March 2020 will vacate the corporate office, located at Plot no. 50, 2nd Floor, Silicon Valley, Image Garden Road, Madhapur-Hyderabad, as the facilities provided by the landlord are sub standard and does not match with the quality demanded and reputation of the company.

The meeting had started at 3:00 p.m and concluded at 04.00 p.m.

Kindly take the same on record.

Thanking you,
For Nihar Info Global Limited


Boda Divyesh Nihar
(Managing Director)
(DIN:02796318)

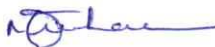


NIHAR INFO GLOBAL LIMITED						
Plot No: 34, Ganesh Nagar Colony, West Marredpally, Secunderabad-500026 Telangana.						
PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.12.2019						
PARTICULARS	Quarter Ended			Nine Months Ended		(Rs. In Lakhs)
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year Ended 31.03.2019
I Income	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
a) Revenue from Operations	195.03	200.23	148.05	604.25	391.78	579.55
b) Other Operating Income	0.15		5.52	4.20	17.35	8.57
b) Other Income	3.66	1.80	0.05	7.68	0.05	0
Total Income	198.83	202.03	153.62	616.14	409.18	588.12
II Expenses						
a) Purchase of Traded Goods	174.09	155.37	141.89	476.04	380.50	479.62
b) Change in Inventories	2.79	11.67	-31.96	39.65	(83.18)	(43.58)
c) Employee benefits expense	3.75	4.36	6.53	12.81	18.72	26.44
d) Finance Costs	3.44	2.91	0.83	9.28	1.62	4.12
e) Depreciation and amortisation expenses	0.37	0.37	0.44	1.10	1.76	2.22
f) Other expenses	10.10	15.80	35.89	42.12	85.53	118.19
Total Expenses	194.53	190.48	153.60	580.99	404.95	587.01
III Profit/(Loss) before exceptional items and tax (I-II)	4.30	11.55	0.02	35.14	4.23	1.10
IV Exceptional Items	0	0	0	0.00	0	0
V Profit/(Loss) before tax (III-IV)	4.30	11.55	0.02	35.14	4.23	1.10
VI Tax expense						
(a) Current tax	0.83	2.22	0	6.76	0.78	0.21
(b) Deferred tax	0.00		0	0.00	-0.16	-0.10
Total tax	0.83	2.22	0	6.76	0.62	0.11
VII Profit/(Loss) for the period from continuing operations (V-VI)	3.48	9.33	0.02	28.38	3.61	0.99
VIII Profit/(Loss) from discontinued operations	-	-	-	-	-	-
IX Tax expense of discontinued operations	-	-	-	-	-	-
X Profit/(Loss) from discontinued operations (after tax) (VIII-IX)	-	-	-	-	-	-
XI Profit/(Loss) for the period (VII+X)	3.48	9.33	0.02	28.38	3.61	0.99
XII Other Comprehensive income						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII Total Comprehensive Income for the period (XI+XII)	3.48	9.33	0.02	28.38	3.61	0.99
XIV Earnings per share in Rupees (for continuing operations)						
(a) Basic	0.04	0.11	0.00	0.34	0.05	0.01
(b) Dilute	0.04	0.11	0.00	0.34	0.05	0.01

NOTE

- The above unaudited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on 14th February, 2020. The statutory Auditors have carried out a Limited Review of the financial results.
- Previous period/ year figures have been regrouped/ reclassified wherever necessary.

For Nihar Info Global Limited



Divyesh Nihar Boda
Managing Director
Din No: 02796318
Place: Hyderabad
Date: 14.02.2020



NIHAR INFO GLOBAL LIMITED

Plot No. 34, Ganesh Nagar Colony, West Marredpally, Secunderabad-500026 Telangana.
SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

PARTICULARS	Quarter Ended				Nine Months Ended		(Rs. In Lakhs) Year Ended 31.03.2019
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018		
1 Segment Revenue							
Revenue from Operations	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
a) E-Commerce	12.59	30.87	132.76	74.85	342.79	489.34	
b) Software Services	23.57	26.76	20.81	84.69	66.34	90.22	
c) Trading Activity	162.68	144.40	-	456.58	-	-	
d) Other Unallocated	-	-	0.05	-	0.05	-	
Total	198.83	202.03	153.62	616.12	409.18	588.12	
Less: Inter segment Operating Revenue	-	-	-	-	-	-	
Revenue from Operations	198.83	202.03	153.62	616.12	409.18	588.12	
2 Segment Result Profit(+)/Loss(-) before tax and interest from each segment							
a) E-Commerce	-0.23	-5.17	-0.18	-8.75	-2.41	-43.90	
b) Software Services	15.09	24.06	10.10	56.44	35.41	67.69	
c) Trading Activity	(4.67)	2.88	0.00	1.12	0.00	0.00	
Total	10.18	21.77	9.92	48.81	33.00	23.79	
Less:							
c) other unallocable expenditure net of unallocable income	5.88	10.22	9.90	13.67	28.77	22.68	
Profit before Tax	4.30	11.55	0.02	35.14	4.23	1.10	
3 Capital Employed							
(Segment assets - Segment liabilities)							
a) Software Services	23.10	29.13	1.54	80.84	47.07	145.38	
b) E-Commerce	-6.50	-2.18	145.66	-4.21	138.24	865.20	
c) Other Unallocated	0.80	1.43	10.27	6.03	19.00	6.74	
Total	17.40	28.38	157.46	82.67	204.31	1017.31	

Note:- The Above Segment information has been classified based on Geographical Segment

For NIHAR INFO GLOBAL LIMITED

Divyesh
DIVYESH NIHAR BODA
MANAGING DIRECTOR





G C RAYULU & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

Review Report to
The Board of Directors of
Nihar Info Global Ltd

We have reviewed the accompanying statement of unaudited financial results of Nihar Info Global Ltd. For the period ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G C RAYULU & ASSOCIATES
Chartered Accountants
Firm Registration No.003233S



CHENGALRAYULU G
Partner
Membership No. 021618

Place: Hyderabad
Date: February 14, 2020