

CIN: L67120AP1995PLC019200

To,  
The Secretary,  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Scrip Code-531083

Subject: Outcome of Board Meeting

Dear Sir/ Madam,

This is reference to our letter dated 2<sup>nd</sup> August, 2018.

The Board Meeting commenced at 11 A.M. and concluded at 4.30 P.M.

Pursuant to Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Nihar Info Global Limited at its meeting held today i.e. 13<sup>th</sup> August, 2018 to approve the Unaudited Financial Results for the quarter ended June, 2018.

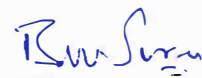
The company considers and passed resolutions for the following.

- 1) Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2018.
- 2) Allotment 4,65,000 Shares under ESOP.
- 3) Pass resolution regarding requirement of Bank Loan for the company, which is within limits of Company as per section 180 of the Companies Act, 2013. Hence as per section 179(3) and other applicable provisions if any the Board has passed the resolution.
- 4) The Board has considered the Resignation of Nithisha Boda as women Director from the company.
- 5) The Board has considered the Appointment of Vijayalakshmi Boda as Additional Director of the company. In the ensuing AGM, the same will be considered and appointed as Women Director.
- 6) The Board has discussed and passed resolution regarding open of Merchant Bank Account of the company with the SBI.

Copy of the Financial Results is enclosed herewith. The same is being available on the Company Website.

This is for your information and record.

For Nihar Info Global Limited

  
BSN Suryanarayana  
Managing Director  
DIN: 01499145



**Limited Review Report on Statement of Unaudited Financial Results for the Quarter Ended June 30, 2018 of M/s. NIHAR INFO GLOBAL LIMITED**

To  
**The Board of Directors of M/s. NIHAR INFO GLOBAL LIMITED**

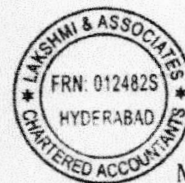
1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the statement') of **NIHAR INFO GLOBAL LIMITED** ('the company') for the quarter ended June 30, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30th June, 2018 prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and disclosure requirement) regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For LAKSHMI AND ASSOCIATES**  
Chartered Accountants  
F.R.N.012482S

**Place:** Hyderabad  
**Date:** August 13, 2018



**MOHAN REDDY T**  
Partner  
Membership No. 239635

<b>NIHAR INFO GLOBAL LIMITED</b>				
Plot No: 34, Ganesh Nagar Colony, West Marredpally, Secunderabad-500026 Telangana.				
<b>PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018</b>				
				(Rs. In Lakhs)
PARTICULARS	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Un-Audited	Un-Audited	Un-Audited	Audited
<b>I Income</b>				
a) Revenue from Operations	93.18	139.68	88.16	488.06
b) Other Income	4.92	0.41	0.08	10.99
<b>Total Income</b>	<b>98.10</b>	<b>140.09</b>	<b>88.24</b>	<b>499.05</b>
<b>II Expenses</b>				
a) Purchase of Traded Goods	89.45	92.84	63.03	348.06
b) Change in Inventories	(17.64)	6.10	-3.10	-6.92
c) Employee benefits expense	7.31	8.35	12.11	51.07
d) Finance Costs	0.07	0.14	0.05	0.33
e) Depreciation and amortisation expenses	0.78	0.83	0.89	3.32
f) Other expenses	13.94	17.43	11.18	73.34
<b>Total Expenses</b>	<b>93.91</b>	<b>125.69</b>	<b>84.16</b>	<b>469.20</b>
III Profit/(Loss) before exceptional items and tax (I-II)	4.19	14.40	4.08	29.85
IV Exceptional Items	0	0	0	-
V Profit/(Loss) before tax (III-IV)	<b>4.19</b>	<b>14.40</b>	<b>4.08</b>	<b>29.85</b>
VI Tax expense				
(a) Current tax	0.78	3.03	-	5.68
(b) Deferred tax	-0.14	-0.86	-	-0.35
<b>Total tax</b>	<b>0.63</b>	<b>2.17</b>	<b>0</b>	<b>5.33</b>
VII Profit/(Loss) for the period from continuing operations (V-VI)	3.56	12.23	4.08	24.52
VIII Profit/(Loss) from discontinued operations	-	-	-	-
IX Tax expense of discontinued operations	-	-	-	-
X Profit/(Loss) from discontinued operations (after tax) (VIII-IX)	-	-	-	-
XI Profit/(Loss) for the period (VII+X)	3.56	12.23	4.08	24.52
XII Other Comprehensive Income				
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XIII Total Comprehensive Income for the period (XI+XII)	<b>3.56</b>	<b>12.23</b>	<b>4.08</b>	<b>24.52</b>
XIV Earnings per share in Rupees (for continuing operations)				
(a) Basic	0.0058	0.02	0.08	0.49
(b) Dilute	0.0058	0.02	0.08	0.49

**NOTE**

- The above unaudited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on August 13th 2018. The statutory Auditors have carried out a Limited Review of the financial results.
- The financial results of the company are prepared in accordance with the Indian Accounting Standards notified by the MCA.
- Previous period/ year figures have been regrouped/ reclassified wherever necessary.

Place: Secunderabad  
Date: 13.08.2018

For NIHAR INFO GLOBAL LIMITED

*BSN Suryanarayana*  
BSN SURYANARAYANA  
Managing Director



## NIHAR INFO GLOBAL LIMITED

Plot No: 34, Ganesh Nagar Colony, West Marredpally, Secunderabad-500026 Telangana.

### SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

(Rs. In Lakhs)

	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	Revenue from Operations				
	a) E-Commerce	82.10	112.68	62.86	390.86
	b) Software Services	16.00	27.41	25.39	108.19
	c) Other Unallocated	0	0	0	
	Total	98.1	140.09	88.25	499.05
	Less: Inter segment Operating Revenue	-	-	-	
	<b>Revenue from Operations</b>	<b>98.10</b>	<b>140.09</b>	<b>88.25</b>	<b>499.05</b>
<b>2</b>	<b>Segment Result Profit(+)/Loss(-) before tax and interest from each segment</b>				
	a) E-Commerce	-1.80	1.96	-11.87	-12.96
	b) Software Services	12.35	16.23	20.82	64.65
	Total	10.55	18.19	8.95	51.69
	Less:				
	c) other unallocable expenditure net of unallocable income	6.36	3.79	4.87	21.84
	<b>Profit before Tax</b>	<b>4.19</b>	<b>14.40</b>	<b>4.08</b>	<b>29.85</b>
<b>3</b>	<b>Capital Employed</b>				
	<b>(Segment assets - Segment liabilities)</b>				
	a) Software Services	0	27.34	0	135.53
	b) E-Commerce	-3.18	54.98	-1.027	624.64
	c) Other Unallocated	3.35	4.6	-0.698	5.00
	Total	0.17	86.92	-1.724	765.17

Note:- The Above Segment information has been classified based on Geographical Segment

For NIHAR INFO GLOBAL LIMITED

*BSN Suryanarayna*

**BSN SURYANARAYNA**  
MANAGING DIRECTOR






Date 13<sup>th</sup> May, 2018

This is forming Part of Quarterly Unaudited Financial Results of Nihar Info Global Limited as on 30<sup>th</sup> June, 2018 as required by the SEBI Circular CIR/ CFD/ FAC/62/2016 dated July 05, 2016

Reconciliation between Net Profit or Loss reported in accordance with Indian GAAP (Previous GAAP) and IND AS for the Quarter ended as on 30<sup>th</sup> June, 2018.

<b>Particulars</b>	<b>Quarter Ended 30<sup>th</sup> June, 2018(Unaudited) Rs. in Lakhs</b>	<b>Quarter Ended 31<sup>st</sup> March, 2018 (Audited) Rs. in Lakhs</b>
Net Profit/ Loss reported for the Quarter/ Year earlier as per the previous Indian GAAP	3.56	12.23
Re-measurement of actuarial Profit/ (Loss) on defined Plan	0	0
Net Profit/ Loss for the period as per IND AS	3.56	12.23
Other Comprehensive Income	0	0
Re-measurement of actuarial Profit/ Loss on defined benefit plan	0	0
Total Comprehensive Income/ Loss for the period as per the IND AS	3.56	12.23

For Nihar Info Global Limited

  
BSN Suryanarayana  
Managing Director  
DIN: 01499145