

13/11/2018

To,
The Secretary,
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code-531083

Subject: Outcome of Board Meeting.

Dear Sir/ Madam,

The Board Meeting commenced at 2 P.M. and concluded at 5 P.M.

Pursuant to Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Nihar Info Global Limited at its meeting held today i.e. 13th August, 2018 to approve the Unaudited Financial Results for the quarter ended June, 2018.

The company considers and passed resolutions for the following.

- 1) Unaudited Financial Results for the Quarter ended 30th September, 2018.
- 2) The company in its earlier Board Meeting dated 13th August, 2018 passed resolution regarding Bank Loan, accordingly the company got sanction letter from the State Bank Of India , approval of 95 Lacs loan. The Board discussed the same.
- 3) The company also passed the resolution to open the subsidiary in the Switzerland in the AGM dated 29-09-2018. The Board Discussed the Proposed name, nature of business, investment and Directors of the wholly owned subsidiary.
- 4) The Board discussed the quarterly Operation Review and the same is enclosed.

This is for your information and record.

For Nihar Info Global Limited,



BSN Suryanarayana

Managing Director

DIN: 01499145



**Limited Review Report on Statement of Unaudited Financial Results for the Half Year ended
September 30, 2018 of M/s. NIHAR INFO GLOBAL LIMITED**

To The Board of Directors of
M/s NIHAR INFO GLOBAL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the statement') of **M/s NIHAR INFO GLOBAL LIMITED** ('the company') for the quarter and six months ended September 30, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India except for Note No. 2 of statement of unaudited financial results, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR LAKSHMI & ASSOCIATES

Chartered Accountants

(F.R.N.012482S)

Place: Hyderabad

Date: November 13, 2018



MOHAN REDDY T

Partner

Membership No. 239635

NIHAR INFO GLOBAL LIMITED						
Plot No: 34, Ganesh Nagar Colony, West Marredpally, Secunderabad-500026 Telangana.						
PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR SIX MONTHS ENDED 30.09.2018						
						(Rs. In Lakhs)
PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I Income						
a) Revenue from Operations	150.55	93.18	112.76	243.73	200.93	488.06
b) Other income	6.92	4.92	4.45	11.84	4.53	10.99
Total Income	157.47	98.10	117.21	255.56	205.46	499.05
II Expenses						
a) Purchase of Traded Goods	149.16	89.45	77.02	238.62	140.04	348.06
b) Change in Inventories	(33.57)	(17.64)	-8.06	(51.22)	-11.15	(6.92)
c) Employee benefits expense	14.20	7.31	15.63	21.78	28.05	51.07
d) Finance Costs	0.02	0.07	0.03	0.09	0.08	0.33
e) Depreciation and amortisation expenses	0.54	0.78	2.01	1.32	2.90	3.32
f) Other expenses	27.09	13.94	24.52	40.76	35.43	73.34
Total Expenses	157.45	93.91	111.15	251.35	195.35	469.20
III Profit/(Loss) before exceptional items and tax (I-II)	0.02	4.19	6.06	4.21	10.11	29.85
IV Exceptional Items	0	0	0	0	0	0
V Profit/(Loss) before tax (III-IV)	0.02	4.19	6.06	4.21	10.11	29.85
VI Tax expense						
(a) Current tax	0.00	0.78	1.96	0.78	1.96	5.68
(b) Deferred tax	-0.01	-0.14	-0.49	-0.16	-0.49	-0.35
Total tax	-0.01	0.63	1.47	0.62	1.47	5.33
VII Profit/(Loss) for the period from continuing operations (V-VI)	0.03	3.56	4.59	3.59	8.64	24.52
VIII Profit/(Loss) from discontinued operations	-	-	-	-	-	-
IX Tax expense of discontinued operations	-	-	-	-	-	-
X Profit/(Loss) from discontinued operations (after tax) (VIII-IX)	-	-	-	-	-	-
XI Profit/(Loss) for the period (VII+X)	0.03	3.56	4.59	3.59	8.64	24.52
XII Other Comprehensive income						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII Total Comprehensive Income for the period (XI+XII)	0.03	3.56	4.59	3.59	8.64	24.52
XIV Earnings per share in Rupees (for continuing operations)						
(a) Basic	0.00	0.0058	0.09	0.05	0.17	0.49
(b) Dilute	0.00	0.0058	0.09	0.05	0.17	0.49

NOTE

1 The above unaudited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on 13th November, 2018. The statutory Auditors have carried out a Limited Review of the financial results.

2 The financial results of the company are prepared in accordance with the Indian Accounting Standards notified by the MCA, except for IND AS 102, wherein during the quarter ended September 30, 2018 the company has allotted 4,65,000 options under Employee Stock options plan - 2015 to employees and expenses with respect to the options for the period April 01, 2018 to September 30, 2018 were accounted in accordance with IND AS 102. However, expenses relating to earlier financial years will be accounted by year end March 31, 2019 in accordance with IND AS 102.

3 The Company is engaged in the Software Development and e-Commerce Business, due to non-diversification of expenditure and assets segment wise (geographical), the management considering as a single reportable segment.

4 Previous period/ year figures have been regrouped/ reclassified wherever necessary.

For Nihar Info Global Limited

Bm Surya
 BSN Suryanarayana
 Managing Director
 Din No: 01499145
 Place: Secunderabad
 Date: 13.11.2018



NIHAR INFO GLOBAL LIMITED

NIHAR HOUSE, PLOT NO.34, GANESH NAGAR, WEST MARREDPALLY, SECUNDERABAD - 500026

Balance sheet as at March 31,2018

CIN :L67120AP1995PLC019200

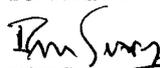
All the Amounts Are in Indian Rupees , Except share data and Where otherwise stated

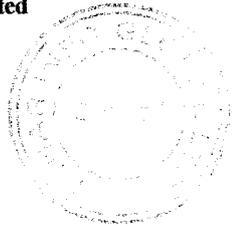
Particulars		As at September 30, 2018	As at March 31,2018
ASSETS			
Non current assets			
(a)Property, Plant and Equipment	3	4.21	4.07
(b)Other intangible asset	3	0.83	0.93
(c)Intangible asset under development	4	173.33	164.64
(d)Financial assets			
(i)loans and advances		-	-
(e) Other non current assets	5	5.33	4.30
(f)Deferred tax assets (net)	6	0.68	0.53
Total non current assets		184.38	174.47
Current assets			
(a) Inventories	7	61.91	10.70
(b)Financial assets			
(i)Trade receivables	8	258.73	220.49
(ii)Cash and cash equivalents	9	11.77	9.89
(iii)Loans and advances	10	518.64	493.75
(d)Other current assets	11	3.79	2.21
Total current assets		854.84	737.04
Total assets		1,039.21	911.50
EQUITY AND LIABILITIES			
Equity			
(a)Equity share capital	12	661.16	614.66
(b)Other equity	13	163.68	150.51
Total equity		824.84	765.17
Non current liabilities			
(a)Financial Liabilities			
(i)Borrowings		-	-
(b)long term provisions		-	-
(c)Deferred tax liability			
Total non current liabilities		-	-
Current liabilities			
(a)Financial Liabilities			
(i)Trade payables	14	70.99	38.69
(ii)Short term borrowings	15	18.21	14.55
(ii)Other financial liabilities	16	19.21	16.03
(b)Provisions	17	4.95	12.50
(c) Other current liabilities	18	101.01	64.57
Total current liabilities		214.37	146.33
Total liabilities		214.37	146.33
Total equity and liabilities		1,039.21	911.50

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For Nihar Info Global Limited


BSN Suryanarayana
Managing Director



Place : Hyderabad

Date : 13.11.2018

NIHAR INFO GLOBAL LIMITED

Plot No: 34, Ganesh Nagar Colony, West Marredpally, Secunderabad-500026 Telangana.

SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

PARTICULARS	(Rs. In Lakhs)					
	Quarter Ended			Half Year Ended		
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1 Segment Revenue	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Revenue from Operations						
a) E-Commerce	132.63	82.10	84.71	209.81	147.49	379.87
b) Software Services	17.92	16.00	28.05	33.92	53.44	108.19
c) Other Unallocated	0	0	0	0	0	0
Total	150.55	98.1	112.76	243.73	200.93	488.06
Less: Inter segment Operating Revenue	-	-	-	-	-	-
Revenue from Operations	150.55	98.10	112.76	243.73	200.93	488.06
2 Segment Result Profit(+)/Loss(-) before tax and interest from each segment						
a) E-Commerce	3.26	-1.80	-4.79	-0.20	-15.58	-12.96
b) Software Services	13.01	12.35	18.06	25.22	36.55	64.65
Total	16.27	10.55	13.27	25.02	20.97	51.69
Less:						
c) other unallocable expenditure net of unallocable income	16.24	6.36	7.21	20.81	10.86	21.84
Profit before Tax	0.02	4.19	6.06	4.21	10.11	29.85
3 Capital Employed						
(Segment assets - Segment liabilities)						
a) Software Services	24.64	0.00	28.61	129.04	45.84	135.53
b) E-Commerce	16.33	-3.18	-22.1	720.54	564.089	619.64
c) Other Unallocated	5.04	3.35	5.36	5.040	5.360	5.00
Total	46.00	0.17	11.84	854.62	615.289	760.17

Note:- The Above Segment information has been classified based on Geographical Segment



For NIHAR INFO GLOBAL LIMITED

B. S. Suryanarayana

BSN SURYANARAYNA
MANAGING DIRECTOR

Quarterly Operations Review:

1. **Amazon Seller Flex:** The Company has started operations of Amazon Seller Flex on 1st July, 2018. The Seller Flex is a unique model of Amazon.in where the Seller Warehouse is treated as an extension of Amazon Warehouse and the Seller can sell the products to the customers with the Amazon Prime Tag.

The Company is performing well and is able to show incremental growth month on month by adding more products and increasing the number of orders.

The Company has executed more than 2000 orders for the duration 1st July, 2018 to 30th September, 2018 under Amazon Seller Flex. The Average order size is approximately Rs. 2100/- All these orders are delivered to various locations across India by Logistic Vendors such as Amazon Transportation Service, Delhivery and Gati.

Currently the Company is able to execute about 100 orders per day. Since the Company is seeing good growth with the Implementation of Seller Flex, the Company plans to scale up its product portfolio and increase the number of orders.

2. **Corporate Office:** The Company has taken on lease a New Office in the prime location of Madhapur and the office was inaugurated on the Auspicious Day of Vijayadashmi on 18th October, 2018.

Our Company which is an IBM Business Partner would like to strengthen its IT Division by building a strong technical team and undertaking IT projects.

The Company would like to focus on the latest technologies like Block Chain, Artificial Intelligence, Chat Bot, Robotic Process Automation and Enterprise Content Management. This office would also be supporting the Back Office operations of the upcoming Switzerland Office.

3. **Switzerland Office:** The Company is in the final process of finalizing the Business Strategy and setting up an Office in Switzerland. The Company had multiple discussions and meetings with the Embassy and the Cantons of Switzerland.

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The Company is planning to engage PWC for setting up the Branch office in Switzerland. The Company has met the Officials of the Canton of Zug and the Canton of Basel for setting up office in the respective Cantons.

4. **Nihar eCenter:** The B2B portal www.niharecenter.com will be launched shortly. It is a one stop shop for eCommerce, eServices and eMovies. KPMG has prepared the rollout strategy of the above B2B portal. This B2B portal is for Franchisees who can perform all the transactions of eCommerce, eServices and eMovies. The Company is in the process of appointing the Franchisees and stabilizing other operational issues.

Under eCommerce the company would be selling products under various categories like Electronics, Home and Kitchen, Travel, FMCG, Gifts and Gold and Silver.

Under eServices the Company is providing various services like Bus Ticket Booking & Cancellation, Hotel Booking & Cancellation, Flight Ticket Booking, Electricity Bill Payment, Domestic Money Transfer, Mobile Prepaid Recharges, Mobile Postpaid Payments, Landline & Broadband Bill Payments, DTH Recharges, Flight Ticket Booking, PAN Card Registration and RTI Application.

For Nihar Info Global Limited,


BSN Suryanarayana
Managing Director



Date: 13-11-2018
Place: Secunderabad

Date 13th November, 2018

This is forming Part of Six Month ended Unaudited Audited Financial Results of Nihar Info Global Limited as on 30th September, 2018 as required by the SEBI Circular CIR/ CFD/ FAC/62/2016 dated July 05, 2016

Reconciliation between Net Profit or Loss reported in accordance with Indian GAAP (Previous GAAP) and IND AS for the Six Months ended as on 30th September, 2018.

Particulars	Six Months Ended 30th September, (Unaudited) Rs. in Lakhs	Year Ended 31st March, 2018 (Audited) Rs. in Lakhs
Net Profit/ Loss reported for the Quarter/ Year earlier as per the previous Indian GAAP	0.03	24.52
Re-measurement of actuarial Profit/ (Loss) on defined Plan	0	0
Net Profit/ Loss for the period as per IND AS	0.03	24.52
Other Comprehensive Income	0	0
Re-measurement of actuarial Profit/ Loss on defined benefit plan	0	0
Total Comprehensive Income/ Loss for the period as per the IND AS	0.03	24.52

For Nihar Info Global Limited

BSN Suryanarayana
Managing Director