



NIHAR INFO GLOBAL LIMITED

CIN No: L67120TG1995PLC019200

30/06/2021

To
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001.

Reference: Scrip Code: **531083**, Scrip ID: **NIHARINF**

Dear Sir/Madam,

Sub: Outcome of 27th Annual General Meeting

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of the 27th Annual General Meeting of M/s. Nihar Info Global Limited held through video conference, which was commenced at 4.30 P.M. is as follows:

➤ The Chairman welcomed all the shareholders and addressed the shareholders with his speech -

The year 2020-21 has been an incredible year for the ecommerce industry with more users coming online to buy various products and services. As you are aware Nihar Info Global Limited is one of the few listed ecommerce companies in India.

The Company has Diversified into eCommerce in the year 2016 and has made a significant impact in the eCommerce space. The Company is proud to be one of the key Sellers in Amazon.in and Flipkart.com and the company has been selling various Home and Kitchen, Electronics, LifeStyle and Healthcare Products in Flipkart.com under the Flipkart Smart Fulfillment program where the products are enabled with the Flipkart Assured Badge assuring of faster deliveries and highest quality. Also the Company's own Warehouse is certified by both Flipkart and Amazon and is part of the Amazon Seller Flex Model and the Flipkart Smart Fulfillment Model whereby all the products sold by the company are enabled with a PRIME tag and Flipkart Assured Tag. Nihar Info Global Limited also sells on other leading marketplaces like Paytm.com and Snapdeal.com.

The Company has been able to achieve incredible sales this year compared to the previous years and has increased its Number of Orders by 300% and has increased Total eCommerce Sales by more than 500% compared to the previous financial year 2019-2020.

eCommerce Growth in India:

- The retail commerce sales in India is estimated to reach \$66.76 billion in 2021, up by 27% as compared to the previous year and eCommerce market in India would continue to clock an impressive growth rate of above 20% in the next few years.

- In 2020, retail eCommerce sales in India reached \$52.57 billion, clocking 30% YoY growth. India's retail eCommerce sales is projected to go as high as \$145 billion by 2025, clocking 25.1% CAGR between 2021 and 2025.
- In spite of all impressive figures of sales and yearly growth rate, eCommerce would account for just 10.3% of India's total retail sales by 2025.
- With 27% YoY growth rate, India emerges as the fastest-growing retail eCommerce market in 2021. This is followed by Brazil and Russia which are estimated to clock 26.8% and 26.1% growth rate, respectively, in 2021.
- The unprecedented growth in India's retail eCommerce sales helps the country beat the global retail eCommerce sales growth estimation with a distant margin.

Diversification:

Today Nihar Info Global would like to announce its foray into Healthcare Domain and would like to inform that the company is already in talks with various Healthcare and Fitness Brands across India. The Company would soon be making various announcements in regards to the Healthcare Domain. Now the Company is getting ready for the necessary ecosystem.

This would be a very important decision in the Lifeline of the company and we are very confident that our foray into Healthcare will yield a strong growth for the company in the upcoming years.

Healthcare in India:

Healthcare market in India is expected to reach US\$ 193.83 billion by 2020 and US\$ 372 billion by 2022, driven by rising income, better health awareness, lifestyle diseases and increasing access to insurance. The Government of India aims to increase healthcare spending to 3% of the GDP by 2022. The future of healthcare in India is very promising as we are seeing a paradigm shift in the way things are done.

Healthcare is the next big thing in the online retailing space as the sector offers an immense potential to the players. A significant increase in life expectancy combined with increasing demand for quality healthcare products, has led to a huge online demand for healthcare products in India. Future of eCommerce in healthcare is the brightest. Healthcare eCommerce today is like the time, when in the telephone landlines era, the mobiles service was just about to hit India. (We could not possibly even imagine today, then and it's the same with healthcare).

After taking a holistic view of the industry trends, healthcare eCommerce is poised for an exciting period of exploding growth in a period of 3-5 years. This is expected to lead to substantial investments in supporting infrastructure, innovative and game changing business models.

And finally for us, the point is not to predict the future, but to prepare for it and be one of the few fortunate one to be able to shape it.

- Further, the resolutions set out in the Notice calling Annual General Meeting were duly placed before the shareholders and the shareholders executed their votes through remote e-voting and venue e-voting.

Ordinary Business:

1. Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 together with the Reports of Board of Directors and Auditors thereon through Ordinary Resolution;

2. Appointment of Mr. BSN Suryanarayana (DIN: 01499145), who retires by rotation and being eligible, offers himself for re-appointment through Ordinary Resolution;

Special Business:

3. Appointment of Mr. Jagadeeswara Reddi Rao as an Independent Director through Special Resolution;
4. Fixation of remuneration of the Managing Director, Mr. Divyesh Nihar Boda through Ordinary Resolution

➤ The meeting ended with a Vote of thanks.

Please take the same on record.

Thanking you,

Yours truly,

For **Nihar Info Global Limited**



BSN Suryanarayana
Director
DIN: 01499145

