



# NIHAR INFO GLOBAL LIMITED

CIN No: L67120TG1995PLC019200

27/04/2022

To  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
Phiroz Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Scrip Code: 531083; Scrip ID: NIHARINF**

Dear Sir,

**Sub: Outcome of the Board Meeting held on April 27, 2022.**

**Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

Dear Sirs,

This has reference to the Letter No. DCS/PREF/KK/PRE/2110/2022-23 dated April 12, 2022 received from BSE Limited, granting In-principle approval and approval of the shareholders of M/s. Nihar Info Global Limited at the Extraordinary General Meeting of the Company held on December 21, 2021, for the issue of 34,00,000 equity shares of Rs.10/- each to be issued at par to non-promoters and 12,00,000 warrants convertible into 12,00,000 equity shares of Rs.10/- each to be issued at par to promoters on a preferential basis.

Pursuant to the provisions of SEBI Listing Regulations and in respect of aforementioned approvals, we hereby inform you that the Board of Directors of the Company at its meeting held on Wednesday, April 27, 2022, has approved allotment of 10,50,000 Equity Shares of face value Rs. 10/- each fully paid up, at par on a Preferential basis to Non-promoters and allotment of 12,00,000 Equity Share Warrants of face value Rs. 10/- each fully paid up, at par on a Preferential basis to Promoters as detailed under Annexure II, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

In view of the allotment of the aforesaid Equity Shares, the paid-up share capital of the Company stands increased from Rs. 81577480/- to Rs. 92077480/-

The requisite details as required in terms of SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided at Annexure I.



The meeting commenced at 6.00 P.M., I.S.T and concluded at 6.45 P.M., I.S.T

Please take the same on records.

Thanking you,

Yours sincerely,

For **Nihar Info Global Limited**



Divyesh Nihar Boda

Managing Director

DIN: 02796318

Encl: As above



## ANNEXURE I

### Information as per Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars of Securities	Details of Securities
a) Type of Securities Issued	Equity Shares and Equity Share Warrants of face value of Rs. 10/- each fully paid up.
b) Type of issuance:	Preferential Allotment under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law
c) Total number of securities issued and allotted or the total amount for which the securities are issued and allotted	1050000 Equity Shares of face value of Rs.10/- each fully paid up at par for an aggregate consideration of Rs. 1, 05,00,000/- (Rupees One Crore and Five Lakhs Only) and,  1200000 Equity Share Warrants of face value of Rs.10/- each fully paid up at par for an aggregate consideration of Rs. 30,00,000 (Rupees Thirty Lakhs Only) which is equivalent to 25% of the Warrant Issue Price and the balance 75% would be payable by the allottees at the time of exercising the conversion of Equity Share Warrants.
<b>d) In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):</b>	
I. Name of the allottees	<b>Enclosed as Annexure II</b>
II. Post allotment of securities -Outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	1050000 Equity Shares of face value of Rs.10/- each fully paid up at par for an aggregate consideration of Rs. 1, 05,00,000/- (Rupees One Crore and Five Lakhs).  1200000 Equity Share Warrants of face value of Rs.10/- each fully paid up at par for an aggregate consideration of Rs. 30,00,000 which is equivalent to 25% of the Warrant Issue Price and the balance 75% would be payable by the allottees at the time of exercising the conversion of Equity Share Warrants.  <b>Equity Shares to Non-Promoters:</b> Number of Allottees- 13 (Thirteen).  <b>Equity Share Warrants to Promoters:</b> Number of Allottees- 3 (Three).



III. In case of convertibles- Intimation on conversion of securities or on lapse of the tenure of the instrument.

Not Applicable, as the conversion of Equity Share Warrants is yet to be exercised by the respective allottees. The allottees can exercise the conversion at any time within a period of 18 months from the date of allotment of warrants i.e., 27<sup>th</sup> April, 2022, in one or more tranches as the case may be on such terms & conditions as applicable applicable under SEBI ICDR Regulations and other applicable laws.



## ANNEXURE II

### DETAILS OF ALLOTES:

S. No.	Name of the Allottee	Category of Allottes (Promoters /Non-Promoters)	Type of security	No. of Securities allotted	Issue price per security (Including premium in Rs.)	Total amount paid (including premium) (in Rs.)
1	Mallappa Pirangi	Non-Promoter	Equity Shares	120000	10	1200000
2	Kasi Raju Peketi	Non-Promoter	Equity Shares	30000	10	300000
3	Edupuganti Venumadhav	Non-Promoter	Equity Shares	50000	10	500000
4	Plutus Capital Management LLP	Non-Promoter	Equity Shares	140000	10	1400000
5	Madhavi Krishna Vasireddy	Non-Promoter	Equity Shares	50000	10	500000
6	Ramaswamy Reddy Pedinekaluva	Non-Promoter	Equity Shares	200000	10	2000000



7	Arunima P	Non-Promoter	Equity Shares	300000	10	3000000
8	T V Sudha	Non-Promoter	Equity Shares	15000	10	150000
9	Siva Ramakrishna Mohan Babu Saraswathula	Non-Promoter	Equity Shares	65000	10	650000
10	Tanuja Lakshmisetty	Non-Promoter	Equity Shares	30000	10	300000
11	Velpuri Venu	Non-Promoter	Equity Shares	20000	10	200000
12	On High Impex Private Limited	Non-Promoter	Equity Shares	10000	10	100000
13	Goldenare IT Solutions Private Limited	Non-Promoter	Equity Shares	20000	10	200000
*14	Divyesh Nihar Boda	Promoter	Equity Share Warrants	400000	10	1000000
*15	Boda Vijaya Lakshmi	Promoter	Equity Share Warrants	400000	10	1000000
*16	A Naga Krishna Praneetha	Promoter	Equity Share Warrants	400000	10	1000000

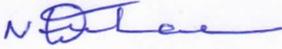
**\*NOTE:**

The company has realized the 25% upfront money from Promoters amounting to Rs. 30,00,000/- on or before 27th April, 2022 against the allotment of 12,00,000 warrants at the



price of Rs. 10 per warrant and further the balance 75% allotment monies amounting to Rs. 90,00,000/- would be payable by the respective allottees at the time of conversion of Warrants into equity shares and the conversion can be exercised at any time within a period of 18 months from the date of allotment of warrants, in one or more tranches as the case may be on such terms & conditions as applicable under SEBI ICDR Regulations and other applicable laws. With respect to the allotment of Equity Share Warrants (Convertible instrument), there is no change in the paid-up equity share capital of the Company.

For **Nihar Info Global Limited**



Divyesh Nihar Boda  
Managing Director  
DIN: 02796318

