

# NIHAR INFO GLOBAL LIMITED

CIN No: L67120TG1995PLC019200

01/02/2022

То

Corporate Relations Department, Bombay Stock Exchange Limited, Phiroz Jeejeebhoy Tower, Dalal Street, Fort, Mumbai – 400 001.

### Reference: Scrip Code: 531083, Scrip ID: NIHARINF

Dear Sir/Madam,

# Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Enclosed is a Press Release as regards,

- Substantial Growth in the Turnover of the Company in the quarter ended 31st December,2021
- (ii) Launch of Three Private Labels for various Products i.e.,
  - (a) Private Label for Gold and Silver Bullion
  - (b) Private Label for Healthcare Products
  - (c) Private Label for Home, Kitchen and Lifestyle Products
- (iii) Taking over of substantial stake in the proposed subsidiary companies namely,
  - (a) Nihar Renewable Energy Private Limited.
  - (b) Nihar Mining Private Limited.
  - (c) Life 108 Healthcare Private Limited.

Please take the same on record.

Thanking you,

Yours faithfully,

For Nihar Info Global Limited

NAS AR **Boda Divyesh Nihar** Managing Director DIN: 02796318

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## **PRESS RELEASE**

### NIHAR INFO GLOBAL LIMITED - Launch of New Brands is Approved by the Board today.

**Hyderabad, 31st January, 2022** - Nihar Info Global Limited which is one of the leading eCommerce Companies in India today, announced that the decision to launch its own New Brands is Approved by the Board today and also noted the turnover for the quarter ended 31<sup>st</sup> December,2021.

Nihar Info Global Limited is a 27 year old BSE Listed Company. Nihar Info Global Ltd. is a Premium Seller in Marketplace eCommerce Portals like Amazon.in, Flipkart.com and Snapdeal.in.

**Substantial Growth in the Turnover of the Company in the quarter ended 31st December,2021**: The performance of M/s. Nihar Info Global Limited("The Company") has improved in terms of turnover of the Company with an upward/rising trend i.e., from Rs. 199.63 lakhs to Rs.326.09 lakhs in the quarter ended 30th September, 2021 compared to quarter ended 31st December, 2021.

The Company plans to launch Three Private Labels for various Products.

**Private Label for Gold and Silver Bullion:** The Company will be soon launching various Denominations of Gold and Silver Coins with its own Private Label. The Company would be selling these products in various eCommerce Marketplaces like Amazon.in and Flipkart.com under its own Brand. With the launch of Gold and Silver Coins, the Company will be able to clock Good Turnovers in the coming years.

**Private Label for Healthcare Products:** The Subsidiary company Life 108 Healthcare Private Limited would also be soon launching its own range of Healthcare and Fitness products with its own Private Label. The Company will be selling these products in its own ecommerce portal <u>www.Life108.store</u> and also in various other ecommerce Portals. The Company plans to launch at least 50 SKUs initially.

**Private Label for Home, Kitchen and Lifestyle Products :** The Company will be soon launching its own Private Label for Sale of various products related to Home, Kitchen, Lifestyle and Electronic Products. The Company would be selling these products in various eCommerce

Marketplaces like Amazon.in, Flipkart.com, Tatacliq.com under its own Brand name. The Company plans to launch at least 150 SKUs before March, 2022.

#### Taking over of substantial stake in the proposed subsidiary companies i.e.,

### (a) Nihar Renewable Energy Private Limited-

Nihar Renewable Energy Private Limited has been incorporated on 17<sup>th</sup> day of December, 2021 with Authorised Capital of Rs. 10,00,000, to undertake renewable energy vertical which is having future in the next few decades. Nihar Info Global Limited is hereby proposing to take 99% of the equity of the Company and the remaining 1% of the equity will be held with Mr. BSN Suryanarayana and Mr. Divyesh Nihar Boda.

### (b) Nihar Mining Private Limited:

Nihar Mining Private Limited has been incorporated on the 14<sup>th</sup> day of December, with Authorised Share Capital of Rs. 14,00,000 to carry out the Mineral Mining business. Nihar Info Global Limited is hereby proposing to take 99% of the equity of the Company and the remaining 1% of the equity will be held with Mr. BSN Suryanarayana and Mr. Divyesh Nihar Boda

### (c) Life 108 Healthcare Private Limited:

Life 108 Healthcare Private Limited has been incorporated on 22<sup>nd</sup> day of December, 2021 bearing CIN: U51100TG2021PTC158155 with authorised share equity of Rs. 14,00,000 to take care of the Healthcare Vertical and the Healthcare eCommerce portal for sale of various healthcare products. Nihar Info Global Limited is hereby proposing to take 51% of the equity of the Company and the remaining 49% of the equity will be held with Mr. Divyesh Nihar Boda

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For more information B DIVYESH NIHAR Managing Director Nihar Info Global Limited dnb@niharinfo.in +91 9704224444

