

Audited Financial results for the Quarter and Year ended 31st March 2023

S No	Particulars	Quarter Ended			Year ended	
		Quarter ended March 31, 2023	Quarter ended Decemeber 31, 2022	Quarter ended March 31, 2022	Year Ended March 31, 2023	Year ended March 31, 2022
		Audited	Un Audited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	a) Revenue from Operations	124.56	124.69	254.28	529.73	882.05
	<b>Total Revenue from operations</b>	<b>124.56</b>	<b>124.69</b>	<b>254.28</b>	<b>529.73</b>	<b>882.05</b>
	b) Other Income	0.85	0.02	21.74	1.05	73.16
	<b>Total Income</b>	<b>125.41</b>	<b>124.71</b>	<b>276.02</b>	<b>530.78</b>	<b>955.21</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of Operations	80.71	52.55	237.27	453.69	800.73
	b) Changes in inventories	16.98	64.71	9.73	(1.71)	21.61
	c) Employee benefits	6.18	6.26	8.60	26.41	29.46
	d) Finance cost	5.71	3.98	3.66	17.46	15.81
	e) Depreciation	0.28	0.28	0.23	1.11	0.93
	f) Other expenses	5.74	3.50	5.45	22.35	50.40
	<b>Total Expenses (a to g)</b>	<b>115.60</b>	<b>131.28</b>	<b>264.94</b>	<b>519.30</b>	<b>918.94</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>9.81</b>	<b>(6.57)</b>	<b>11.08</b>	<b>11.48</b>	<b>36.27</b>
<b>4</b>	<b>Tax expenses</b>					
	- Income Tax	2.25	(1.45)	-	3.06	3.65
	- Deferred Tax	0.01	0.01	0.02	(0.33)	0.08
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>7.56</b>	<b>(5.13)</b>	<b>11.06</b>	<b>8.75</b>	<b>32.54</b>
<b>6</b>	<b>Other comprehensive income</b>					
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Total Comprehensive income (5 +6)</b>	<b>7.56</b>	<b>(5.13)</b>	<b>11.06</b>	<b>8.75</b>	<b>32.54</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Rs.10/- per Equity Share)</b>	<b>1,040.77</b>	<b>920.77</b>	<b>815.77</b>	<b>1,040.77</b>	<b>815.77</b>
<b>9</b>	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>293.84</b>	<b>285.08</b>
<b>10</b>	<b>Earnings per share (Face Value of Rs.10/- each) ;</b>					
	(a) Basic (in Rs.)	0.08	(0.06)	0.14	0.10	0.40
	(b) Diluted (in Rs.)	0.08	(0.06)	0.14	0.10	0.40

**Notes**

- a) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
- b) The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 30.05.2023
- c) The Statutory Auditors of the Company have carried out the "Audit" of the above financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- d) The company operates under different segments. Hence, segment reporting as per Ind AS-108 has been made.
- e) The financials results for the quarter ended 31.03.2023 and for the period 1st April 2022 to 31st March, 2023 are also available on the Bombay stock exchange website and on the company's website.
- e) The financials results for the quarter ended 31.03.2023 and for the period 1st April 2022 to 31st March, 2023 are also available on the Bombay stock exchange website and on the company's website.
- f) Previous year/prior period figures have been regrouped and recast wherever necessary, in line with the current period presentation

For and on Behalf of Board of Directors

Date : 30/05/2023  
Place : Hyderabad.



  
**Divyesh Nihar Boda**  
Managing Director  
DIN: 02796318

**NIHAR INFO GLOBAL LIMITED**

Plot No: 34, Ganesh Nagar Colony, West Marredpally, Secunderabad-500026 Telangana.

(CIN: L67120AP1995PLC019200)

**SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31st March, 2023 (Rs.in Lakhs data)**

PARTICULARS	Quarter Ended			Year Ended	
	Quarter ended March 31, 2023	Quarter ended December 31, 2022	Quarter ended March 31, 2022	Year Ended March 31, 2023	Year Ended March 31, 2022
	Audited	Un Audited	Audited	Audited	Audited
<b>1 Segment Revenue</b>					
Revenue from Operations					
a) E-Commerce	99.35	3.41	19.32	138.03	232.40
b) Services	25.21	-	20.75	46.57	70.11
c) Trading Activity	0.00	121.28	234.96	345.13	649.65
d) Other Unallocated	0.85	0.02	0.99	1.05	3.05
<b>Total</b>	<b>125.41</b>	<b>124.71</b>	<b>276.02</b>	<b>530.78</b>	<b>955.21</b>
Less: Inter segment Operating Revenue	-	-	-	-	-
<b>Revenue from Operations</b>	<b>125.41</b>	<b>124.71</b>	<b>276.02</b>	<b>530.78</b>	<b>955.21</b>
<b>2 Segment Result Profit(+)/Loss(-) before tax and interest from each segment</b>					
a) E-Commerce	6.22	(0.72)	0.98	7.56	12.19
b) Services	1.81	(0.51)	1.06	2.55	3.68
c) Trading Activity	6.93	(1.11)	11.95	18.89	34.09
d) Other Unallocated	(5.14)	(4.24)	(2.89)	(17.52)	(13.69)
<b>Total</b>	<b>9.81</b>	<b>(6.57)</b>	<b>11.09</b>	<b>11.48</b>	<b>36.27</b>
Less:					
c) other unallocable expenditure net of unallocable income	-	-	-	-	-
<b>Profit before Tax</b>	<b>9.81</b>	<b>(6.57)</b>	<b>11.09</b>	<b>11.48</b>	<b>36.27</b>
<b>3 Capital Employed</b>					
(Segment assets - Segment liabilities)					
a) Services	25.21	-	20.75	46.57	70.11
b) E-Commerce	72.14	(126.20)	(40.80)	777.70	(82.94)
c) Trading Activity	-	121.28	(8.66)	507.13	39.87
d) Other Unallocated	-	-	(0.23)	3.21	(0.93)
<b>Total</b>	<b>97.34</b>	<b>(4.92)</b>	<b>(28.94)</b>	<b>1,334.61</b>	<b>26.11</b>

For and on Behalf of Board of Directors



*(Signature)*

**Divyesh Nihar Boda**  
Managing Director  
DIN: 02796318

Date : 30/05/2023  
Place : Hyderabad.

**NIHAR INFO GLOBAL LIMITED**

NIHAR HOUSE, PLOT NO.34, GANESH NAGAR, WEST MARREDPALLY, SECUNDERABAD - 500026

Balance sheet as on 31.03.2023

(CIN :L67120AP1995PLC019200)

All the amounts are in Indian Rupees, Except share data and where otherwise stated

Particulars	Notes	As on 31.03.2023	As on 31.03.2022
		Audited	Audited
<b>ASSETS</b>			
Non current assets			
(a)Property, Plant and Equipment	2	2,55,265	2,91,815
(b)Other intangible asset	2	10,468	26,923
(c)Intangible asset under development	3	2,45,71,342	2,45,71,342
(d)Capital work-in-Progress		5,00,00,000	5,00,00,000
(e)Financial assets			
(f) Other non current assets	4	1,96,855	2,56,355
(g)Deferred tax assets (net)	5	1,09,349	76,114
<b>Total Non current assets</b>		<b>7,51,43,278</b>	<b>7,52,22,549</b>
Current assets			
(a) Inventories	6	30,16,939	28,46,095
(b)Financial assets			
(i)Trade receivables	7	5,21,59,026	5,14,32,322
(ii)Cash and cash equivalents	8	11,42,739	52,450
(iii)Loans and advances	9	2,26,90,582	1,44,69,462
(c)Other current assets	10	4,37,562	9,26,523
<b>Total current assets</b>		<b>7,94,46,848</b>	<b>6,97,26,852</b>
<b>Total assets</b>		<b>15,45,90,126</b>	<b>14,49,49,401</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a)Equity share capital	11	10,40,77,480	8,15,77,480
(b)Other equity	12	2,93,83,911	2,85,08,456
<b>Total equity</b>		<b>13,34,61,391</b>	<b>11,00,85,936</b>
<b>Non current liabilities</b>			
(a)Financial Liabilities			
(i)Borrowings	13	1,00,000	41,43,325
<b>Total non current liabilities</b>		<b>1,00,000</b>	<b>41,43,325</b>
<b>Current liabilities</b>			
(a)Financial Liabilities			
(i)Short term borrowings	15	1,46,36,683	95,66,766
(ii)Trade payables	14	26,11,686	1,68,66,970
(iii)Other financial liabilities	16	2,32,775	11,46,842
(b)Provisions	17	33,14,780	30,26,559
(c) Other current liabilities	18	2,32,815	1,13,004
<b>Total current liabilities</b>		<b>2,10,28,739</b>	<b>3,07,20,140</b>
<b>Total liabilities</b>		<b>2,11,28,735</b>	<b>3,48,63,465</b>
<b>Total equity and liabilities</b>		<b>15,45,90,126</b>	<b>14,49,49,401</b>

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For and on behalf of the Board of directors of

*(Signature)*

Divyesh Nihar Boda  
Managing Director  
DIN:- 02796318

*(Signature)*

Vijaya Lakshmi Boda  
Director  
DIN:- 02402230

Place : Hyderabad

Date : 30/05/2023



**NIHAR INFO GLOBAL LIMITED**  
Cash Flow Statement For The Nine Months Ended 31.03.2023  
CIN :L67120TG1995PLC019200

All the Amounts Are in Indian Rupees , Except share data and Where otherwise stated

PARTICULARS		Year ended 31st March, 2023	Year ended 31st March, 2022
		Audited	Audited
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit/ (loss) before tax and extra ordinary items		11,47,877	36,27,412
adjustments for :			
Depreciation		1,11,404	92,912
<b>Operating Profit/(loss) before working capital changes</b>		<b>12,59,281</b>	<b>37,20,324</b>
adjustments for :			
(Increase)/Decrease in Trade and other receivables		(7,26,704)	(1,41,77,222)
(Increase)/Decrease in Loans and Advances		(82,21,120)	22,57,712
(Increase)/Decrease in Other Non Current Assets		59,500	(5,000)
(Increase)/Decrease in Other Current Assets		3,18,117	19,21,072
(Decrease)/Increase in Trade payables and liabilities		(1,42,55,284)	73,77,023
(Decrease)/Increase in liabilities		(5,06,034)	7,44,083
<b>Cash generated from operations</b>		<b>(2,33,31,525)</b>	<b>(18,82,332)</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	A	<b>(2,20,72,244)</b>	<b>18,37,992</b>
Less: Income Tax For The Year		(3,05,656)	(3,65,396)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>(2,23,77,901)</b>	<b>14,72,596</b>
<b>B CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
Purchase of fixed assets		(58,399)	-
Purchase of Intangible Assets		-	-
Increase in Intangible Assets under Development		-	-
Increase in Long Term Loans & Advances		-	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	B	<b>(58,399)</b>	<b>-</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>			
Proceeds from issue of Shares		2,25,00,000	-
(Repayment) /Increase in Long Term Borrowings		(40,43,325)	(14,63,182)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	C	<b>1,84,56,675</b>	<b>(14,63,182)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	D=A+B+C	<b>(39,79,624)</b>	<b>9,414</b>
Cash and Cash equivalents at the beginning of the year		(95,14,317)	(95,23,731)
Cash and Cash equivalents at the end of the year		<b>(1,34,93,945)</b>	<b>(95,14,317)</b>

**General Information**

Summary of significant accounting policies

The accompanying notes form an integral part of the financial statements

**1) Cash and Cash equivalents includes:**

Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
Cash on hand	4,10,074	52,450
Cash Equivalents		
- Current accounts	7,32,665	-
Margin money deposits	-	-
Short Term Borrowings From Banks	(1,46,36,683)	(95,66,766)
Less: Dividend amount in banks	-	
<b>Total</b>	<b>(1,34,93,944)</b>	<b>(95,14,316)</b>

(0)


(1)

For and on behalf of the Board of directors

Place : Hyderabad  
Date : 30/05/2023

  
Divyesh Nihar Boda  
Managing Director  
DIN:- 02796318



  
Vijaya Lakshmi Boda  
Director  
DIN:- 02402230



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL  
FINANCIAL RESULTS**

**TO,  
THE BOARD OF DIRECTORS,  
M/s. NIHAR INFO GLOBAL LIMITED.**

**Opinion**

We have audited the accompanying quarterly financial results of **M/s. NIHAR INFO GLOBAL LIMITED** (the company) for the quarter ended 31<sup>st</sup> March, 2023 and the year to date results for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2023 and the year to date results for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



**Management's Responsibilities for the financial results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the financial results for the quarter and year ended 31<sup>st</sup> March, 2023**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the company to express an opinion on the financial results.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors:

- (i) In planning the scope of our audit work and in evaluating the results of our work and
- (ii) To evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations. Our opinion on the statement is not modified in respect of this matter.

**For NSVR & ASSOCIATES LLP**

Chartered Accountants

FRN: 008801S/S200060

  
**Suresh Gannamani**

Partner

M. No: 226870

UDIN: 23226870BGVSAK4020



Place: Hyderabad

Date: 30/05/2023.