



NIHAR INFO GLOBAL LIMITED

CIN No: L67120TG1995PLC019200

29/11/2021

To
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: 531083; Scrip ID: NIHARINF

Sub: Notice calling EGM

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and any other applicable provisions, please find enclosed herewith a copy of the Notice for convening the Extraordinary General Meeting (EGM) of the shareholders of Nihar Info Global Limited to be held on Tuesday, December 21, 2021 at 04:30 p.m. (IST) through Video Conferencing.

The Notice calling Extraordinary General Meeting (EGM) is also made available on the Company's website: www.niharinfo.in.

Please take the same on records.

Thanking you,

Yours truly,

For Nihar Info Global Limited

Divyesh Nihar Boda
Managing Director
DIN: 02796318



Encl. as above.

NOTICE CALLING EGM

Notice is hereby given that the Extraordinary General Meeting of M/s. Nihar Info Global Limited will be held on Tuesday, the 21st day of December, 2021 at 4.30 P.M. (IST) **through video conferencing ('VC') / other audio-visual means ('OAVM')** to transact the following business:

SPECIAL BUSINESS:

Item No. 1:

To approve Issuance of Equity Shares on preferential basis:

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to (i) Sections 23, 42 and 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013, Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014 (including any statutory modification thereto or reenactment thereof for the time being in force), (ii) the Memorandum of Association and Articles of Association of the Company, (iii) the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “ICDR Regulations”) (iv) the Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011, (v) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015], (vi) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [SEBI (SAST) Regulations, 2011 as amended and the rules, regulations, guidelines, notifications and circulars, if any, issued by the Securities and Exchange Board of India, as amended, and the rules, regulations, guidelines, notifications and circulars, if any, issued by the Government of India, from time to time, to the extent applicable including the enabling provisions of the listing agreements entered into with the stock exchanges on which the Company's Equity Shares are listed (the “Stock Exchanges”), and (vii) Any other applicable procedural laws made under any of the above mentioned statutes in the form of any other procedural rule (regulation(s), circular(s), notification(s), order(s) etc, and pursuant to the provisions of any other substantive and/or procedural laws that may be applicable in this regard; subject to the permissions, consents, sanctions and approval by any authority, as may be necessary, and subject to such conditions and modifications as might be prescribed while granting such approvals, consents, permissions and sanctions, and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute to exercise its powers including the power conferred by this resolution), the consent of the Company be and is hereby accorded to the Board to create, issue, offer, and allot upto 34,00,000 (Thirty Four Lakhs) Equity Shares of face value of Rs. 10/- (Rupees Ten only) each of the Company (the “Equity Share”) at a price of Rs. 10/- (Rupees Ten Only) per Equity Share aggregating to Rs. 3,40,00,000/- (Rupees Three Crores Forty Lakhs only), considering 20th November, 2021 as the Relevant Date, it being the date 30 days prior to the date of this Meeting as per the provisions of SEBI (ICDR) Regulations, 2018 to the following investor (the “Allottee”) on a preferential basis through private placement (the “Preferential Issue”) and on such further terms and conditions, including payment of monies as may be approved or finalized by the Board to the following entity being an entity which is not a part of the promoter group (the “Proposed Allottee”) as detailed herein below.”

Sl. No.	Name	Category	No. of Equity Shares	Name of the ultimate Beneficial owner
1.	Mallappa Pirangi	Public	1,20,000	Mallappa Pirangi
2.	Venkata Rao Paidi	Public	1,00,000	Venkata Rao Paidi
3.	Kasi Raju Peketi	Public	30,000	Kasi Raju Peketi
4.	Suryanarayana Raju Penmetsa	Public	3,00,000	Suryanarayana Raju Penmetsa
5.	Satya Kiran Gannarapu	Public	30,000	Satya Kiran Gannarapu
6.	Velpuri Venu	Public	20,000	Velpuri Venu
7.	Tanuja Lakshmisetty	Public	30,000	Tanuja Lakshmisetty
8.	Somisetty Malathi Latha	Public	2,00,000	Somisetty Malathi Latha
9.	On High Impex Private Limited	Public	5,00,000	Atyam Ganga Vijaya Bhaskara Rao
10.	Goldenare IT Solutions Private Limited	Public	5,00,000	Jayalakshmi Suryakumari Atyam
11.	Karunakar Reddy Bhimoreddy	Public	1,00,000	Karunakar Reddy Bhimoreddy
12.	Nagarani Kummari	Public	1,00,000	Nagarani Kummari
13.	Edupuganti Venumadhav	Public	50,000	Edupuganti Venumadhav
14.	Yelamanchili Bhanu Prakash	Public	75,000	Yelamanchili Bhanu Prakash
15.	Pratheek G	Public	25,000	Pratheek G
16.	Plutus Capital Management LLP	Public	1,40,000	Laxmikant Ramprasad Kabra; Lalita Laxmikant Kabra; Siddant Laxmikant Kabra
17.	Madhavi Krishna Vasireddy	Public	1,00,000	Madhavi Krishna Vasireddy
18.	Ramaswamy Reddy Pedinekaluva	Public	3,00,000	Ramaswamy Reddy Pedinekaluva
19.	Arunima P	Public	3,00,000	Arunima P
20.	Indhya Ventures Private Limited	Public	3,00,000	Maddula Jaya Veera Venkata Durga Prakash
21.	T V Sudha	Public	15,000	T V Sudha
22.	Siva Ramakrishna Mohan Babu Saraswathula	Public	65,000	Siva Ramakrishna Mohan Babu Saraswathula
Total			34,00,000	

“RESOLVED FURTHER THAT, in accordance with the provisions of the ICDR Regulation 161, the “Relevant Date” for the purpose of calculating the floor price for the issue of Equity Shares is 20th November, 2021, which is 30 days prior to the date of this Extraordinary General Meeting, i.e., 21st December, 2021 and the floor price so calculated is Rs. 9.98 (Rupees Nine and Ninety Eight Paise Only).

“RESOLVED FURTHER THAT the Equity Shares shall be issued and allotted by the Company in dematerialized form to the Proposed Allottees within a period of 15 days from the date of passing this resolution, provided where the allotment of Equity shares is pending on account of any regulatory authority or the Central Government, the allotment shall be completed within a period of 15 days from the date of such approval.”

“RESOLVED FURTHER THAT the Equity Shares to be offered, issued and allotted through the Preferential Issue shall rank pari passu with the existing Equity Shares of the Company bearing ISIN: INE876E01033 in all respects, including dividend, and shall be subject to the provisions of the Memorandum of Association and the Articles of Association of the Company.”

“RESOLVED FURTHER THAT subject to SEBI (ICDR) Regulations, 2018 and other applicable laws, the Board be and is hereby authorized to decide, approve, vary, modify and alter the terms and conditions of the issue of the Shares, as it may, in its sole and absolute discretion deem fit within the scope of this approval of Members and expedient and to make an offer to the Allottee through private placement offer cum application letter (in Form PAS-4 as prescribed under the Companies Act, 2013), without being required to seek any further consent or approval of the Members.”

“RESOLVED FURTHER THAT pursuant to the provisions of the Companies Act, 2013 complete record of private placement offers be recorded in Form PAS-5 for the issue of invitation to subscribe to the Shares.”

“RESOLVED FURTHER THAT the Equity Shares to be issued and allotted shall be subject to lock-in as provided under the SEBI (ICDR) Regulations and shall be listed on the stock exchange subject to the receipt of necessary permissions and approvals.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, desirable and expedient for such purpose, including without limitation, to finalize, approve and sign the offer documents with authority to amend, vary, modify the same as may be considered desirable or expedient and for the purpose aforesaid to give such declarations, affidavits, undertakings, certificates, consents, authorities as may be necessary and required from time to time, issuing clarifications on the offer, issue and allotment of the Equity Shares, to execute the necessary documents and enter into contracts, arrangements, agreements, documents (including appointment of agencies, intermediaries and advisors for the Preferential Issue), resolving all questions of doubt that may arise in regard to the offer, issue and allotment of the Equity Shares and utilization of proceeds of the issue of the Equity Shares and to authorize all such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit and to do all such things, deeds and acts and to comply with all the formalities as may be required in connection with and incidental to the aforesaid offering of Equity Shares, including for the post-issue formalities, without being required to seek any fresh approval of the shareholders of the Company and the decision of the Board shall be final and conclusive.”

“RESOLVED FURTHER THAT Mr. Boda Divyesh Nihar, Managing Director (DIN: 02796318), be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the aforesaid resolutions including to execute any document on behalf of the Company.”

Item No. 2:

Issue of Equity Shares Warrants through preferential allotment to promoters:

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”), the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI LODR

Regulations”), the enabling provisions of the Memorandum of Association and Articles of Association of the Company, the uniform listing agreement entered into by the Company with BSE Limited and in accordance with the rules, regulations, guidelines, notifications, circulars and clarifications issued thereon from time to time by Securities and Exchange Board of India (the “SEBI”), Stock Exchanges, Ministry of Corporate Affairs (“MCA”) and/or any other competent authorities (hereinafter singly or collectively referred to as the “Appropriate Authorities”) and subject to necessary approvals, permissions, consents and sanctions as may be necessary from the appropriate authorities in this regard and further subject to such terms, conditions, alterations, corrections, changes, variations and/ or modifications as may be prescribed or imposed by the appropriate authorities while granting any such approvals, permissions, consents and sanctions and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as “the Board”, which term shall include any Committee constituted by the Board to exercise its powers, including the powers conferred by this resolution), the consent and approval of the Members of the Company be and is hereby accorded to the Board and the Board be and is hereby authorised on behalf of the Company to create, offer, issue and allot on preferential basis, from time to time in one or more tranches, Promoter of the Company, up to 16,00,000 warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up Equity Share of the Company having face value of Rs.10/- each (Rupee Ten Only) (“Equity Share”) each at a price (including the warrant subscription price and the warrant exercise price) of Rs.10 (Rupees Ten only) each (“Warrants”) payable in cash (“Warrant Issue Price”), aggregating up to Rs.1,60,00,000/- (Rupees One Crore Sixty Lakhs Only) such price being not less than the minimum price (Floor Price) as on the relevant date determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations and on such terms and conditions as may be determined by the Board in accordance with the SEBI ICDR Regulations and other applicable laws upon receipt of Rs. 40,00,000 (Rupees Forty Lakhs Only) for each Warrants, which is equivalent to 25% (twenty five per cent) of the Warrant Issue Price (“Warrant Subscription Price”) entitling the warrant holder to apply for and get allotted 1 (one) fully paid-up Equity Share of the Company of face value of Rs.10/- each against every Warrant held, in one or more tranches within a maximum period of 18 (eighteen) months from the date of allotment of Warrants, on payment of Rs. 1,20,00,000 (Rupees One Crore Twenty Lakhs only) which is equivalent to 75% (Seventy five per cent) of the Warrant Issue Price, for each Warrant proposed to be converted, in such manner and upon such terms and conditions as may be deemed appropriate by the Board on such terms and conditions as may be determined by the Board in accordance with the SEBI ICDR Regulations and other applicable laws (“Preferential Issue of Warrants”).”

Sl. No.	Name	Category	No. of Warrants
1.	Boda Satya Naga Suryanarayana	Promoter	4,00,000
2.	Divyesh Nihar Boda	Promoter	4,00,000
3.	Boda Vijaya Lakshmi	Promoter	4,00,000
4.	A Naga Krishna Praneetha	Relative of Promoter	4,00,000
Total			16,00,000

“RESOLVED FURTHER THAT the Company hereby notes and takes on record that in accordance with the provisions of Regulation 161 of the ICDR Regulations, the “Relevant Date” for the purpose of calculating the floor price for the issue of Equity Shares of the Company pursuant to the exercise of conversion of the Warrants is determined to be 20th November, 2021, and the floor price for the preferential issue on the aforesaid Relevant Date pursuant to regulation 164(1) of the ICDR Regulations is Rs. 9.98 (Rupees Nine and Ninety Eight Paise Only).

“RESOLVED FURTHER THAT without prejudice to the generality of the above, the issue of Warrants and the resultant Equity Shares to be allotted on exercise of such warrants shall be subject to the following terms and conditions apart from others as prescribed under applicable laws:

- i. An amount equivalent to 25% of the Warrant issue price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% of the Warrant issue price shall be payable by the warrant holder at the time of allotment of Equity Shares.
- ii. The said Warrants shall be issued and allotted by the Company to Promoters and Promoter group within a period of 15 days from the date of passing of this resolution in dematerialized form provided that in case the allotment of the said Warrants is pending on account of pendency of any approval or permission by any regulatory authority or the Government of India, the allotment shall be completed within a period of 15 days from the date of receipt of last such approval or permissions.
- iii. The Equity Shares allotted on conversion of the Warrants shall rank pari passu in all respects (including voting powers and the right to receive dividend), with the existing Equity Shares of the Company bearing ISIN INE876E01033 from the date of allotment thereof and shall be subject to the provisions of the Memorandum and Articles of Association of the Company.
- iv. The Warrants may be exercised by the Warrant Holder, in one or more tranches, at any time on or before the expiry of 18 (Eighteen) months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised along with the aggregate amount payable thereon, prior to or at the time of conversion. The Company shall accordingly, without any further approval from the Members of the Company, issue and allot the corresponding number of Equity Shares and perform such actions as required to credit the Equity Shares to the depository account and entering the name of allottee in the records of the Company as the registered owner of such Equity Shares.
- v. The Warrants shall be exercised in a manner that is in compliance with the minimum public shareholding norms prescribed for the Company under the LODR Regulations and the Securities Contracts (Regulation) Rules, 1957.
- vi. The issue of the Warrants as well as Equity Shares arising from the exercise of the Warrants shall be governed by the regulations and guidelines issued by SEBI or any other statutory authority as the case may be including any modifications thereof.
- vii. In the event of Warrant Holder does not exercise the Warrants within 18 months from the date of allotment, the Warrants shall lapse and the amount paid shall stand forfeited by the Company.
- viii. That the Warrants do not give any rights/entitlements to the Warrant holders that of shareholder of the Company.
- ix. The Warrants and the Equity Shares allotted pursuant to exercise of such Warrants shall be subject to a lock-in for such period as specified under applicable provisions of the ICDR Regulations and allotted equity shares shall be listed on the stock exchanges subject to the receipt of necessary permissions and approvals.
- x. The Company shall procure the listing and trading approvals for the Equity Shares to be issued and allotted to the Warrant holders upon exercise of the Warrants from the relevant Stock Exchanges in accordance with the SEBI (LODR) Regulations and all other applicable laws, rules and regulations.”

“RESOLVED FURTHER THAT the pre-preferential allotment shareholding of the warrant holders, if any, in the Company shall also be subject to lock-in as per the provisions of the (ICDR) Regulations.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to, do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary or desirable to give effect to the above resolutions, including without limitation to issue and allot Equity Shares upon exercise of the Warrants, to issue certificates/ clarifications on the issue and allotment of Warrants and thereafter allotment of Equity Shares further to exercise of the Warrants, effecting any modifications to the foregoing (including to determine, vary, modify or alter any of the terms and

conditions of the Warrants including deciding the size and timing of any tranche of the Warrants), entering into contracts, arrangements, agreements, memoranda, documents to give effect to the resolutions above (including for appointment of agencies, consultants, intermediaries and advisors for managing issuance of Warrants and listing and trading of Equity Shares issued on exercise of Warrants), including making applications to BSE for obtaining of in-principle approval, filing of requisite documents with the Registrar of Companies, Telangana (“ROC”), National Securities Depository Limited (“NSDL”), Central Depository Services (India) Limited (“CDSL”) and/ or such other authorities as may be necessary for the purpose, and to take all such steps as may be necessary for the admission of the Warrants and Equity Shares (to be issued on exercise of the Warrants) with the depositories, viz. NSDL and CDSL and for the credit of such Warrants / Shares to the respective dematerialized securities account of the Warrant Holders, and to delegate all or any of the powers conferred on it by this resolution to any director(s) or officer(s) of the Company and to revoke and substitute such delegation from time to time, as deemed fit by the Board, to give effect to the above resolutions and also to initiate all necessary actions for and to settle all questions, difficulties, disputes or doubts whatsoever that may arise, without limitation in connection with the issue and utilization of proceeds thereof, and take all steps and decisions in this regard, without being required to seek any further consent or approval of the members of the Company or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

“RESOLVED FURTHER THAT Mr. Boda Divyesh Nihar, Managing Director (DIN: 02796318), be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the aforesaid resolutions including to execute any document on behalf of the Company.”

Item No. 3:

Increase of Authorised capital:

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 61, 64 and other applicable provisions, if any, of the Companies Act, 2013, the Authorized Share Capital of the Company be and is hereby increased from Rs. 14,00,00,000/- (Rupees Fourteen Crores only) divided into 1,40,00,000 (One Crore Forty Lakhs) Equity Shares of Rs.10/- (Rupees Ten only) each to Rs. 16,00,00,000/- (Rupees Sixteen Crores only) consisting of 1,60,00,000 (One Crore Sixty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each, ranking pari-passu in all respect with the existing Equity Shares of the Company.”

“RESOLVED FURTHER THAT the Clause V of the Memorandum of Association of the Company be and is hereby altered and the following shall be substituted in place of the existing one as follows:

V. The authorised share capital of the Company is Rs.16,00,00,000 (Rupees Sixteen Crores Only) divided into 1,60,00,000 (One Crore Sixty Lakhs Only) Equity Shares of Rs.10/- (Rupees Ten Only) each. The Company has power, from time to time to increase or reduce the capital and to divide the shares in the capital for time being into other classes and to attach thereto respectively such preferential, deferred, qualified or other special rights, privileges, conditions or restrictions, as may be determined by or in accordance with the Articles or Association of the Company and to vary, modify or abrogate any such rights, privileges or conditions or restrictions in such manner as may for the time being permitted by the Articles of Association of the Company or the legislative provisions for the time being in force in that behalf.”



“**RESOLVED FURTHER THAT** Article 3 of the Articles of Association of the Company be and is hereby altered and the following shall be substituted in place of the existing one as follows:

3. Authorised Share Capital

The Authorised Share Capital of the Company is 16,00,00,000 (Rupees Sixteen Crores Only) divided into 1,60,00,000 (One Crore Sixty Lakhs Only) Equity Shares of 10/- (Rupees Ten) each amounting to 16,00,00,000 /- (Rupees Sixteen Crores) with rights, privileges and conditions attached thereto as are provided by the regulations of the Company for the time being, with power to increase and reduce the Capital of the Company into several classes and attach thereto respectively, subject to the laws for the time being in force, such rights, privileges or conditions as may be determined by or in accordance with regulations of the Company and to vary, modify, abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the regulations of the Company.”

By Order of the Board of Directors

-Sd/-

Boda Divyesh Nihar
Managing Director
DIN: 02796318

Place: Secunderabad

Date: 20/11/2021

Notes:

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming EGM will thus be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM will be provided by CDSL.
3. The Members can join the EGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the EGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM has been uploaded on the website of the Company at www.niharinfo.in. The Notice can also be accessed from the website of the Stock Exchange i.e., BSE Limited at www.bseindia.com. The EGM Notice is also disseminated on the website of CDSL (agency for providing the remote e-voting facility and e-voting system during the EGM) i.e., www.evotingindia.com.
7. The EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM/EGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

- (i) The voting period begins on 18th December, 2021 at 9.00 A.M. and ends on 20th December, 2021 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 14th December, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with NSDL	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nSDL.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nSDL.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp .</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nSDL.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-</p>

	digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meetings.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) → Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. → If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant, Company Name i.e., Nihar Info Global Limited on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) **Facility for Non-Individual Shareholders and Custodians –Remote Voting**

- Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non-Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz., www.niharinfo.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the EGM is same as the instructions mentioned above for remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for remote e-voting.
3. Shareholders who have voted through remote e-voting will be eligible to attend the meeting. However, they will not be eligible to vote at the EGM.
4. Shareholders are encouraged to join the meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow camera and use internet with a good speed to avoid any disturbance during the meeting.
6. Please note that participants connecting from mobile devices or tablets or through laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at niharinfo1995@gmail.com. The shareholders who do not wish to speak during the EGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at niharinfo1995@gmail.com. These queries will be replied to by the Company suitably by email.



8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the EGM through VC/OAVM facility and have not casted their vote on the resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the EGM.
10. If any votes are cast by the shareholders through the e-voting available during the EGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES:

1. For physical shareholders- please provide necessary details like folio no., name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), Aadhar (self-attested scanned copy of Aadhar Card) by email to the **Company/RTA**.
2. For demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For individual demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending EGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

By Order of the Board of Directors

-Sd/-
BodaDivyeshNihar
Managing Director
DIN: 02796318

Place: Secunderabad

Date: 20/11/2021

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

Item No. 1 and 2:

Any Company requires adequate capital not only to meet the needs of growing business, but also to meet the applicable regulatory requirements. As business grows, capital requires to be augmented. The objective of every commercial enterprise is to grow. Added to the economic and regulatory factors, innovative, technological, new digitized business methods are to be introduced and such methods to be not only updated, but also have to be upgraded from time to time. The Company expects to continue its growth trajectory in medium to long-term. Availability of adequate capital is one of the key requirements for achieving this feat. Members may note that the Company is undertaking an issue and allotment of certain Equity Shares, the proceeds of which will be primarily used to meet the needs of the growing business of the Company, including long term capital requirements for pursuing growth plans, to increase the capacity of the Company to lend, and for general corporate purposes.

Accordingly, the Board of Directors of the Company (the “Board”) had pursuant to its resolution passed on 20th November, 2021, subject to the consent of the members, approved the issue and allotment of up to 34,00,000 (Thirty Four Lakhs) Equity Shares of Rs.10/- (Rupees Ten only) face value (“Shares”) at an issue price of Rs. 10 /- (Rupees Ten only) for a consideration not exceeding an aggregate amount of Rs. 3,40,00,000 /-(Rupees Three Crores and Forty Lakhs only) each and up to 16,00,000(Sixteen Lakhs) of Share Warrants against Equity SharesRs.10/- (Rupees Ten only) face value (“Shares”) at an issue price of Rs. 10/- (Rupees Ten only) for a consideration not exceeding an aggregate amount of Rs. 1,60,00,000 /-(Rupees One Crore Sixty Lakhs only) total issue aggregating to Rs. 5,00,00,000 (Rupees Five Crores) (as determined by the Board in accordance with the pricing guidelines prescribed under Regulation 164 of Chapter V of the Securities and Exchange Board of India(Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”)) as on the relevant date to investor i.e.20th November, 2021 in terms of ICDR Regulations (“Investors”) in the manner as recorded by the Board (“Preferential Allotment”). In terms of Sections 23, 42 and 62(1)(c) of the Companies Act, 2013 and Regulation 160 of the ICDR Regulations, approval of the members byway of a Special Resolution is required to issue the Shares on preferential basis.

Item No. 3:

The present Authorised Share Capital of the Company is Rs. 14,00,00,000 (Rupees Fourteen Crore) comprising of 1,40,00,000 (One Crore Forty Lakhs) Equity Shares of Rs.10/- each. Considering the increased fund requirements of the Company, the Board at its Meeting held on 20th November, 2021, had accorded its approval for increasing the Authorised Share Capital from Rs.14,00,00,000(Rupees Fourteen Crore) to Rs. 16,00,00,000 (Rupees Sixteen Crore) by creation of 20,00,000 (Twenty Lakhs) additional Equity Shares of Rs.10/- each, subject to shareholders approval.

It is therefore proposed to increase the Authorised Share Capital of the Company from 14,00,00,000 (Rupees Fourteen crore) to Rs. 16,00,00,000 (Rupees Sixteen Crore) by creation of 20,00,000 (Twenty Lakhs) additional Equity Shares of Rs.10/- each ranking paripassu with the existing Equity Shares in all respects as per the Memorandum and Articles of Association of the Company.

Consequently, Clause V of the Memorandum of Association would also require alteration so as to reflect the changed Authorised Share Capital. The proposal for increase in Authorised Share



Capital and amendment of Memorandum of Association of the Company requires approval of members at a general meeting.

A copy of the Memorandum of Association of the Company duly amended will be available for inspection to the Members by the Shareholders in electronic mode on the website of the Company at www.niharinfo.in.

Directors or Key Managerial Personnel of the Company or their respective relatives, are interested, to the extent of their shareholding in the said resolution.

The consent of the members is, therefore, being sought for passing the aforesaid resolution of the notice as an Ordinary Resolution.

Continuation of Explanation to Item 1 and 2:

Disclosures under Chapter V Part-III OF SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

1. the objects of the issue:

The Company is undertaking an issue and allotment of certain equity shares, the proceeds of which will be primarily used to meet the needs of the growing business of the Company, including long term capital requirements for pursuing growth plans, to increase the capacity of the Company to lend, and for general corporate purposes.

2. the total number of shares or other securities to be issued:

- i. The Company proposes to offer, issue and allot up to 34,00,000 (Thirty Four Lakhs) Equity Shares of Rs.10/- (Rupees Ten only) face value (“Shares”) at an issue price of Rs. 10/- (Rupees Ten only) for a consideration not exceeding an aggregate amount of Rs. 3,40,00,000 /- (Rupees Three Crore and Forty Lakhs only) each and
- ii. up to 16,00,000 (Sixteen Lakhs) of Share Warrants against Equity Shares Rs.10/- (Rupees Ten only) face value (“Shares”) at an issue price of Rs. 10 /- (Rupees Ten only) for a consideration not exceeding an aggregate amount of Rs. 1,60,00,000 /-(Rupees One Crore and Sixty Lakhs only)

3. intention of promoters, directors or key managerial personnel to subscribe to the offer:

Except as following none of the promoters, directors or key management personnel of the issuer intend to subscribe to the offer:

Sl. No.	Name	Category	No of Warrants
1.	Boda Satya Naga Suryanarayana	Promoter	4,00,000
2.	DivyeshNiharBoda	Promoter	4,00,000
3.	Boda Vijaya Lakshmi	Promoter	4,00,000
4.	A Naga Krishna Praneetha	Relative of Promoter	4,00,000
Total			16,00,000

i.e., the promoters shall subscribe to the share warrants and do not intend to subscribe to Equity Shares.

The Equity Shares Warrants shall be offered to Promoters and Promoter Group of the Company and they all have indicated their intention to subscribe to the Preferential Allotment.

None of the Directors or Key Managerial Personnel of the Company intends to subscribe to any of the Equity Shares proposed to be issued under the Preferential Allotment.

4. The pre issue and post issue shareholding pattern of the company in the following format-

Sr.No	Category of Shareholder	Pre Preferential Allotment Holding / Voting Rights as on 20.11.2021				Post Preferential Allotment Holding / Voting Rights							
						Post Allotment of Equity Shares				* Post exercise of Warrants into Equity Shares			
		Shareholding		Voting Rights		Shareholding		Voting Rights		Shareholding		Voting Rights	
		No.	%	No	%	No.	%	No	%	No.	%	No	%
A	Promoters and Promoter Group holding (Indian)												
	Individuals/Hindu undivided Family	1502916	18.42	1502916	18.42	1502916	13.00	1502916	13.00	3102916	23.58	3102916	23.58
	Corporate Bodies	1577403	19.34	1577403	19.34	1577403	13.65	1577403	13.65	1577403	11.99	1577403	11.99
	Total Shareholding of Promoter and Promoter Group (A)	3080319	37.76	3080319	37.76	3080319	26.65	3080319	26.65	4680319	35.57	4680319	35.57
B	Public Shareholding												
(1)	Institutions												
(a)	Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Foreign Portfolio Investors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Financial Institutions/Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub Total (B)(1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(2)	Non-Institutions												
(a)	Individuals												
(i)	Individual shareholders holding nominal share capital up to Rs.2 lakhs	1488694	18.25	1488694	18.25	2438996	21.10	2438996	21.10	2438996	18.54	2438996	18.54
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 2 Lakhs	3263229	40.00	3263229	40.00	4272927	36.97	4272927	36.97	4272927	32.47	4272927	32.47
(b)	NBFCs Registered with RBI	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
(c)	Any Other												
	Trusts	100026	1.23	100026	1.23	100026	0.87	100026	0.87	100026	0.76	100026	0.76
	Alternative Investment Funds	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Non Resident Individuals	16690	0.20	16690	0.20	16690	0.14	16690	0.14	16690	0.13	16690	0.13
	Clearing Members	5890	0.07	5890	0.07	5890	0.05	5890	0.05	5890	0.04	5890	0.04
	Bodies Corporate	202900	2.49	202900	2.49	1642900	14.21	1642900	14.21	1642900	12.49	1642900	12.49
	IE P F	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Sub Total (B)(2)	5077429	62.24	5077429	62.24	8477429	73.35	8477429	73.35	8477429	64.43	8477429	64.43
	Total Public Shareholding (B) = (B)(1)+(B)(2)	5077429	62.24	5077429	62.24	8477429	73.35	8477429	73.35	8477429	64.43	8477429	64.43
	TOTAL A+B	8157748	100	8157748	100	11557748	100	11557748	100	13157748	100	13157748	100
C	Shares held by custodians against which DRs issued (GDR)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL A+B+C	8157748	100.00	8157748	100.00	11557748	100.00	11557748	100.00	13157748	100.00	13157748	100.00

5. the proposed time within which the allotment shall be completed:

The Company will complete the allotment pursuant to this preferential issue within a period of 15 (fifteen) days from the date when the shareholders' resolution approving this Preferential Allotment is passed. Where the allotment of the Shares is pending on account of pendency of any approval for the preferential issue / for such allotment by any regulatory / statutory authority, the allotment shall be completed within a period of 15 (fifteen) days from the date of such approval.



6. the price or price band at/within which the allotment is proposed:

In terms of Chapter V of ICDR Regulations, “frequently traded shares” means the shares of the issuer, in which the traded turnover on any recognised stock exchange during the twelve calendar months preceding the relevant date, is at least ten per cent of the total number of shares of such class of shares of the issuer.

The Equity Shares of the Company are listed on BSE Limited (‘BSE’).The annualized trading turnover of the Equity Shares of our Company on BSE based on trading volume during twelve calendar months preceding the relevant date i.e., November 20, 2020 to November 19,2021 is 23.51%.

7. Relevant date with reference to which the price has been arrived at:

The relevant date as per the relevant provisions of Chapter V of the ICDR Regulations, for the determination of the said issue price for the Shares is 20th November, 2021, being the date 30 days prior to the date of this Extraordinary General Meeting.

8. the class or classes of persons to whom the allotment is proposed to be made:

The Equity Shares pursuant to the preferential issue shall be allotted to the following Investor in the manner as recorded below:

Sr.No	Name	Pre-Preferential allotment				Post-Preferential Allotment			
		(20.11.2021)							
		Equity Shares		Voting Rights		Equity Shares		Voting Rights	
		No.	%	No.	%	No.	%	No.	%
1	MallappaPirangi	0	0	0	0	120000	1.04	120000	1.04
2	Venkata Rao Paidi	0	0	0	0	100000	0.87	100000	0.87
3	Kasi Raju Peketi	0	0	0	0	30000	0.26	30000	0.26
4	Suryanarayana Raju Penmetsa	89	0	89	0	300089	2.60	300089	2.60
5	Satya Kiran Gannarapu		0		0	30000	0.26	30000	0.26
6	VelpuriVenu	0	0	0	0	20000	0.17	20000	0.17
7	Tanuja Lakshmisetty	0	0	0	0	30000	0.26	30000	0.26
8	SomisettyMalathiLatha	0	0	0	0	200000	1.73	200000	1.73
9	On High Impex Private Limited	0	0	0	0	500000	4.33	500000	4.33
10	Goldenare IT Solutions Private Limited	0	0	0	0	500000	4.33	500000	4.33
11	Karunakar Reddy Bhimoreddy	64	0	64	0	100064	0.87	100064	0.87
12	NagaraniKummari	0	0	0	0	100000	0.87	100000	0.87
13	EdupugantiVenumadhav	15072	0.18	15072	0.18	65072	0.56	65072	0.56
14	Yelamanchili Bhanu Prakash	0	0	0	0	75000	0.65	75000	0.65
15	Pratheek G	0	0	0	0	25000	0.22	25000	0.22
16	Plutus Capital Management LLP	0	0	0	0	140000	1.21	140000	1.21
17	MadhavikrishnaVasireddy	406000	4.98	406000	4.98	506000	4.38	506000	4.38
18	Ramaswamy Reddy Pedinekaluva	109609	1.34	109609	1.34	409609	3.54	409609	3.54
19	Arunima P	0	0	0	0	300000	2.60	300000	2.60
20	Indhya Ventures Private Limited	0	0	0	0	300000	2.60	300000	2.60
21	T V Sudha	4	0	4	0	15004	0.13	15004	0.13
22	Siva Ramakrishna Mohan Babu Saraswathula	0	0	0	0	65000	0.56	65000	0.56
		530838	6.5	530838	6.5	3930838	34.01	3930838	34.01

The Shares warrants against Equity Shares pursuant to the preferential issue shall be allotted to the following Investor in the manner as recorded below:

Name	Pre-Preferential allotment (as on 20.11.2021)				Post Preferential Allotment							
					Post allotment of Equity Shares				*Post exercise of Warrants into Equity Shares			
	Equity Shares		Voting Rights		Equity Shares		Voting rights		Equity Shares		Voting Rights	
	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%
B.S.N. Suryanarayana	625425	7.67	625425	7.67	625425	5.41	625425	5.41	1025425	7.79	1025425	7.79
Boda Vijaya Laxmi	47	0	47	0	47	0.00	47	0.00	400047	3.04	400047	3.04
Divyesh Nihar Boda	411394	5.04	411394	5.04	411394	3.56	411394	3.56	811394	6.17	811394	6.17
A Naga Krishna Praneetha	0	0	0	0	0	0.00	0	0.00	400000	3.04	400000	3.04
Total	1036866	12.71	1036866	12.71	1036866	8.97	1036866	8.97	2636866	20.04	2636866	20.04



9. the change in control, if any, in the company that would occur consequent to the preferential offer:

*The promoters' shareholding shall decrease from 37.76 % to 35.57 %.

*Considering that all the Equity Share Warrants are exercised.

10. the number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price:

During the Current Financial Year 2021-'22, no allotment of securities on preferential basis has been made by the Company.

11. Undertakings:

None of the Company, its Directors or Promoter have been declared as willful defaulter as defined under the ICDR Regulations. None of its Directors or Promoter is a fugitive economic offender as defined under the ICDR Regulations.

- The Company is eligible to make the Preferential Allotment to its Promoter under Chapter V of the ICDR Regulations.
- As the Equity Shares have been listed for a period of more than twenty-six weeks as on the Relevant Date, the provisions of Regulation 164(3) of SEBI ICDR Regulations governing re-computation of the price of shares shall not be applicable.
- The Company hereby undertakes that it shall re-compute the price of the Equity Shares in terms of the provisions of the ICDR where it is required to do so, until the amount so payable is not paid within the time stipulated under ICDR Regulations, the Equity Shares and Warrants shall continue to be locked -in till the time such amount is paid by the proposed allottees.
- The Equity Shares held by the proposed allottees in the Company are in dematerialized form only.
- The Equity shares allotted and equity shares allotted on conversion of warrants will be listed on "the Exchange"

12. Auditors' Certificate:

The certificate from **Chengalrayulu G.** (Firm Registration No. 021618), being the Statutory Auditors of the Company certifying that the Preferential Allotment is being made in accordance with the requirements contained in the ICDR Regulations will be made available on the Company's website at www.niharinfo.in for the online inspection by the Members at the meeting.

13. Other disclosures:

- The Company is eligible to make the Preferential Allotment to its Promoter under Chapter V of the ICDR Regulations.
- The proposed allottees or other members forming part of the Promoter group have not sold or transferred any Equity Shares during the six months preceding the relevant date.

By Order of the Board of Directors

-Sd/-

Boda Divyesh Nihar
Managing Director
DIN: 02796318

Place: Secunderabad

Date: 20/11/2021