

To  
Mr. Nilesh S Jain  
Assistant Manager  
Surveillance  
BSE Limited  
Mumbai

Date: 03<sup>rd</sup> January 2019

Dear Sir,

**Sub: Clarification on price movement**

**Ref: L/SURV/ONL/PV/ZS/ 2018-2019 / 130**

This is in reference to your email dated 02<sup>nd</sup> January 2019 seeking clarification on price movement. We wish to state the following to clarify on the same.

All the below mentioned information has been intimated to BSE in time as outcome of board meeting on 13<sup>th</sup> November, 2018 and 12<sup>th</sup> December, 2018 accordingly and there is no non-compliance from our end. We have mentioned the major activities done in the Company which can be a reason to affect the price of the securities of our Company. We are again reproducing the following information for your reference.

- 1. Amazon Seller Flex:** The Company has started operations of Amazon Seller Flex on 1<sup>st</sup> July, 2018. The Seller Flex is a unique model of Amazon.in where the Seller Warehouse is treated as an extension of Amazon Warehouse and the Seller can sell the products to the customers with the Amazon Prime Tag.

The Company is performing well and is able to show incremental growth month on month by adding more products and increasing the number of orders.

The Company has executed more than 2000 orders for the duration 1<sup>st</sup> July, 2018 to 30<sup>th</sup> September, 2018 under Amazon Seller Flex. The Average order size is approximately Rs. 2100/- All these orders are delivered to various locations across India by Logistic Vendors such as Amazon Transportation Service, Delhivery and Gati.



Currently the Company is able to execute about 100 orders per day. Since the Company is seeing good growth with the Implementation of Seller Flex, the Company plans to scale up its product portfolio and increase the number of orders.

2. **Corporate Office:** The Company has taken on lease a New Office in the prime location of Madhapur and the office was inaugurated on the Auspicious Day of Vijayadashmi on 18<sup>th</sup> October, 2018.

Our Company which is an IBM Business Partner would like to strengthen its IT Division by building a strong technical team and undertaking IT projects.

The Company would like to focus on the latest technologies like Block Chain, Artificial Intelligence, Chat Bot, Robotic Process Automation and Enterprise Content Management. This office would also be supporting the Back Office operations of the upcoming Switzerland Office.

3. **Switzerland Office:** The Company is in the final process of finalizing the Business Strategy and setting up an Office in Switzerland. The Company had multiple discussions and meetings with the Embassy and the Cantons of Switzerland.

The Company is planning to engage PWC for setting up the Branch office in Switzerland. The Company has met the Officials of the Canton of Zug and the Canton of Basel for setting up office in the respective Cantons.

4. **Nihar eCenter:** The B2B portal [www.niharecenter.com](http://www.niharecenter.com) will be launched shortly. It is a one stop shop for eCommerce, eServices and eMovies. KPMG has prepared the rollout strategy of the above B2B portal. This B2B portal is for Franchisees who can perform all the transactions of eCommerce, eServices and eMovies. The Company is in the process of appointing the Franchisees and stabilizing other operational issues.

Under eCommerce the company would be selling products under various categories like Electronics, Home and Kitchen, Travel, FMCG, Gifts and Gold and Silver.

Under eServices the Company is providing various services like Bus Ticket Booking & Cancellation, Hotel Booking & Cancellation, Flight Ticket Booking, Electricity Bill Payment, Domestic Money Transfer, Mobile Prepaid Recharges, Mobile Postpaid Payments, Landline & Broadband Bill Payments, DTH Recharges, Flight Ticket Booking, PAN Card Registration and RTI Application.

5. **Preferential Issue:** The Company took the approval of its shareholders in annual general meeting held on 29<sup>th</sup> September 2018 to issue equity shares and warrants convertible to equity shares under preferential issue.



Further company has allotted 12,46,120 equity shares under preferential issue in its board meeting held on 12<sup>th</sup> December 2018.

The company is in listing process of the allotted 12,46,120 equity shares with BSE.

So the above can be the reason to affect the price of the securities of our company, hence we hope that this reply letter meets the clarification sought by you.

Thanking you,

Yours faithfully

**For Nihar Info Global Limited**



**BSN Suryanarayana**  
Managing Director  
DIN: 01499145

