

To
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001.

Reference: Scrip Code: 531083; Scrip ID: NIHARINF

Dear Sir,

Sub: Outcome of the Board Meeting

The Board of Directors of the Company, at its Meeting held today i.e., 30th May, 2022, *inter- alia*, approved and/or took note of the following:

1. The Audited Financial Results along with the Limited Review Report for the quarter and year ended 31st March, 2022;
2. The Independent Auditors' Report;
3. The appointment of Mr. Suryakant Gupta, Practicing Company Secretary as the Secretarial Auditor of the Company.
4. The Secretarial Audit Report and Certificate on Corporate Governance ;
5. The resignation of M/s. G C Rayulu and Associates as the Statutory Auditor of the Company and appointment of M/s. NSVR & Associates LLP as the Statutory Auditor of the Company.
6. The Board's Report along with all annexures;
7. The Internal Audit Report.
8. The Notice calling 28th Annual General Meeting (AGM) and to fix the date, time and venue of the AGM,
9. Authorization of Managing Director, Chairman, Chief Financial Officer and Company Secretary to sign the financial statements, Board's report with annexures and the Notice calling AGM;
10. The Book closure dates and cut-off date for e-voting in the ensuing AGM,
11. The appointment of M/s. Surya Kota & Associates as a scrutinizer for the e-voting results;
12. Grant of 3, 00,000 options to employees under the existing "NIHAR EMPLOYEE STOCK OPTION PLAN" of the Company.

The meeting commenced at 5.00 P.M. (I.S.T) and concluded at 8.15 P.M. (I.S.T).

Please take the same on records.

Thanking you,

Yours sincerely,

For Nihar Info Global Limited


Divyesh Nihar Boda

Managing Director

DIN: 02796318

Encl: As above



NIHAR INFO GLOBAL LIMITED

Plot No: 34, Ganesh Nagar Colony, West Marredpally, Secunderabad-500026 Telangana.

PART I: STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2022

(Rs. In Lakhs)

| PARTICULARS | Quarter Ended | | | Year Ended | |
|---|---------------|---------------|--------------|---------------|---------------|
| | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | Audited | Audited | Audited | Audited | Audited |
| I Income | | | | | |
| a) Revenue from Operations | 254.28 | 326.09 | 54.15 | 882.05 | 475.00 |
| b) Other Operating Income | 20.75 | 19.61 | 0.31 | 70.11 | 4.47 |
| b) Other Income | 0.99 | 1.66 | | 3.05 | 18.88 |
| Total Income | 276.02 | 347.36 | 54.46 | 955.21 | 498.34 |
| II Expenses | | | | | |
| a) Purchase of Traded Goods | 237.27 | 301.58 | 42.56 | 800.73 | 399.85 |
| b) Change in Inventories | 9.73 | 11.99 | (16.36) | 21.61 | (28.05) |
| c) Employee benefits expense | 8.60 | 7.05 | 3.96 | 29.46 | 18.82 |
| d) Finance Costs | 3.66 | 3.70 | 0.83 | 15.81 | 13.07 |
| e) Depreciation and amortisation expenses | 0.23 | 0.23 | 0.23 | 0.93 | 0.93 |
| f) Other expenses | 5.45 | 6.29 | 15.56 | 50.40 | 55.80 |
| Total Expenses | 264.94 | 330.83 | 46.78 | 918.94 | 460.42 |
| III Profit/(Loss) before exceptional items and tax (I-II) | 11.09 | 16.54 | 7.69 | 36.27 | 37.92 |
| IV Exceptional Items | | | | | |
| V Profit/(Loss) before tax (III-IV) | 11.09 | 16.54 | 7.69 | 36.27 | 37.92 |
| VI Tax expense | | | | | |
| (a) Current tax | - | 1.09 | 1.48 | 3.65 | 7.21 |
| (b) Deferred tax | 0.02 | 0.02 | 0.01 | 0.08 | 0.07 |
| (c) Previous year Tax | - | - | (7.49) | - | (7.49) |
| Total tax | 0.02 | 1.11 | -6.00 | 3.73 | -0.21 |
| VII Profit/(Loss) for the period from continuing operations (V-VI) | 11.07 | 15.43 | 13.68 | 32.54 | 38.14 |
| VIII Profit/(Loss) from discontinued operations | - | - | - | - | - |
| IX Tax expense of discontinued operations | - | - | - | - | - |
| X Profit/(Loss) from discontinued operations (after tax) (VIII-IX) | - | - | - | - | - |
| XI Profit/(Loss) for the period (VII+X) | 11.07 | 15.43 | 13.68 | 32.54 | 38.14 |
| XII Other Comprehensive income | | | | | |
| (a) (i) Items that will not be reclassified to profit or loss | - | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| (b) (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| III Total Comprehensive Income for the period (XI+XII) | 11.07 | 15.43 | 13.68 | 32.54 | 38.14 |
| IV Earnings per share in Rupees (for continuing operations) | | | | | |
| (a) Basic | 0.14 | 0.19 | 0.17 | 0.40 | 0.47 |
| (b) Dilute | 0.14 | 0.19 | 0.17 | 0.40 | 0.47 |

NOTE:-

The above unaudited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on 30th May, 2022. The statutory Auditors have carried out a Limited Review of the financial results.

Previous period/ year figures have been regrouped/ reclassified wherever necessary.

For Nihar Info Global Limited

For G C RAYULU & ASSOCIATES

Chartered Accountants

Firm Registration no : 003233S

Divyesh Nihar Boda
Managing Director
DIN No: 02796318
Place: Hyderabad
Date: 30.05.2022



Chengalrayulu G

CHENGALRAYULU G

Partner

Membership no : 021618



NIHAR HOUSE, PLOT NO.34, GANESH NAGAR, WEST MARREDPALLY, SECUNDERABAD - 500026

Balance sheet as on 31.03.2022

CIN :L67120AP1995PLC019200

All the amounts are in Indian Rupees, Except share data and where otherwise stated

| Particulars | Notes | As on 31.03.2022 | As on 31.03.2021 |
|---------------------------------------|-------|---------------------|---------------------|
| ASSETS | | | |
| Non current assets | | | |
| (a)Property, Plant and Equipment | 2 | 2,91,815 | 3,68,271 |
| (b)Other intangible asset | 2 | 26,923 | 43,378 |
| (c)Intangible asset under development | 3 | 2,45,71,342 | 2,45,71,342 |
| (d)Capital work-in-Progress | | 5,00,00,000 | 5,00,00,000 |
| (e)Financial assets | | | |
| (f) Other non current assets | 4 | 2,56,355 | 2,51,355 |
| (g)Deferred tax assets (net) | 5 | 76,114 | 84,164 |
| Total Non current assets | | 7,52,22,549 | 7,53,18,510 |
| Current assets | | | |
| (a) Inventories | 6 | 28,46,095 | 50,07,173 |
| (b)Financial assets | | | |
| (i)Trade receivables | 7 | 5,14,32,322 | 3,72,55,101 |
| (ii)Cash and cash equivalents | 8 | 52,450 | 4,06,818 |
| (iii)Loans and advances | 9 | 1,44,69,462 | 1,67,27,175 |
| (c)Other current assets | 10 | 9,26,523 | 6,86,517 |
| Total current assets | | 6,97,26,852 | 6,00,82,784 |
| Total assets | | 14,49,49,401 | 13,54,01,294 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a)Equity share capital | 11 | 8,15,77,480 | 8,15,77,480 |
| (b)Other equity | 12 | 2,85,08,457 | 2,52,54,491 |
| (c) Share application Money | | | |
| Total equity | | 11,00,85,937 | 10,68,31,971 |
| Non current liabilities | | | |
| (a)Financial Liabilities | | | |
| (i)Borrowings | 13 | 14,32,286 | 18,89,190 |
| Total non current liabilities | | 14,32,286 | 18,89,190 |
| Current liabilities | | | |
| (a)Financial Liabilities | | | |
| (i)Trade payables | 14 | 1,68,66,970 | 94,89,946 |
| (ii)Short term borrowings | 15 | 1,22,77,805 | 1,36,47,866 |
| (ii)Other financial liabilities | 16 | 11,46,842 | 11,08,519 |
| (b)Provisions | 17 | 30,26,559 | 23,65,685 |
| (c) Other current liabilities | 18 | 1,13,003 | 68,118 |
| Total current liabilities | | 3,34,31,178 | 2,66,80,133 |
| Total liabilities | | 3,48,63,464 | 2,85,69,323 |
| Total equity and liabilities | | 14,49,49,401 | 13,54,01,294 |

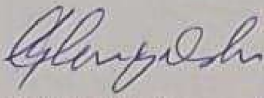
The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For G C RAYULU & ASSOCIATES

Chartered Accountants

Firm Registration no : 003233S



CA G CHENGALRAYULU

Partner

Membership no : 021618

Place : Hyderabad

Date : 30-05-2022



For and on behalf of the Board of directors of



Divyesh Nihar Boda

Managing Director

DIN:- 02796318



B S N Suryanarayana

Director

DIN:- 01499145



NIHAR INFO GLOBAL LIMITED

Plot No: 34, Ganesh Nagar Colony, West Marrodipally, Secunderabad-500026 Telangana.

SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

| | | | | | (Rs. In Lakhs) | |
|-------------|--|----------------|---------------|---------------|----------------|---------------|
| PARTICULARS | | Quarter Ended | | | Year Ended | |
| | | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | | Audited | Audited | Audited | Audited | Audited |
| 1 | Segment Revenue | | | | | |
| | Revenue from Operations | | | | | |
| | a) E-Commerce | 19.32 | 5.53 | 33.04 | 232.40 | 204.98 |
| | b) Software Services | 20.75 | 19.61 | 21.42 | 70.11 | 46.90 |
| | c) Trading Activity | 234.96 | 320.57 | - | 649.65 | 227.58 |
| | d) Other Unallocated | 0.99 | 1.66 | - | 3.05 | 18.88 |
| | Total | 276.02 | 347.36 | 54.46 | 955.21 | 498.34 |
| | Less: Inter segment Operating Revenue | - | - | - | - | - |
| | Revenue from Operations | 276.02 | 347.36 | 54.46 | 955.21 | 498.34 |
| 2 | Segment Result Profit(+)/Loss(-) before tax and interest from each segment | | | | | |
| | a) E-Commerce | 0.98 | (308.25) | 0.03 | 12.19 | 29.25 |
| | b) Software Services | 1.06 | 18.85 | 13.74 | 3.68 | 39.60 |
| | c) Trading Activity | 11.95 | 308.20 | - | 34.09 | (29.40) |
| | d) Other Unallocated | (2.89) | (2.26) | - | (13.69) | 18.88 |
| | Total | 11.09 | 16.54 | 13.77 | 36.27 | 58.33 |
| | Less: | | | | | |
| | c) other unallocable expenditure net of unallocable income | - | - | 6.09 | - | 20.41 |
| | Profit before Tax | 11.09 | 16.54 | 7.69 | 36.27 | 37.92 |
| 3 | Capital Employed | | | | | |
| | (Segment assets - Segment liabilities) | | | | | |
| | a) Software Services | 20.75 | 19.61 | 0.05 | 70.11 | 0.05 |
| | b) E-Commerce | (40.80) | (72.55) | (503.56) | (82.94) | (460.34) |
| | c) Trading Activity | (8.66) | 87.54 | 499.77 | 39.87 | - |
| | d) Other Unallocated | (0.23) | 0.23 | - | (0.93) | 499.07 |
| | Total | (28.94) | 34.83 | (3.74) | 26.11 | 38.78 |

Note:- The Above Segment information has been classified based on Geographical Segment

For NIHAR INFO GLOBAL LIMITED

Divyesh Nihar Boda
 Divyesh Nihar Boda
 Managing Director
 DIN No: 02796318
 Place: Hyderabad
 Date: 30.05.2022



For G C RAYULU & ASSOCIATES
 Chartered Accountants
 Firm Registration no : 0032335

Chengal Rayulu
 CHENGALRAYULU G
 Partner
 Membership no : 021618



NIHAR INFO GLOBAL LIMITED

Cash Flow Statement

CIN : L67120TG1995PLC019200

All the Amounts Are in Indian Rupees , Except share data and Where otherwise stated

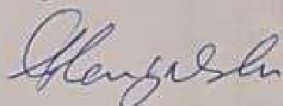
| PARTICULARS | | Year ended 31st March, 2022 | Year ended 31st March, 2021 |
|--|----------------|--------------------------------|--------------------------------|
| A CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Net Profit/(loss) before tax and extra ordinary items | | 36,27,412 | 37,92,353 |
| adjustments for : | | | |
| Depreciation | | 92,912 | 92,912 |
| Transfers to Reserves & Surplus | | | |
| Operating Profit/(loss) before working capital changes | | 37,20,324 | 38,85,265 |
| adjustments for : | | | |
| (Increase)/Decrease in Trade and other receivables | | (1,41,77,222) | 5,50,88,184 |
| (Increase)/Decrease in Loans and Advances | | 22,57,712 | 4,96,35,838 |
| (Increase)/Decrease in Other Non Current Assets | | (5,000) | 2,03,525 |
| (Increase)/Decrease in Other Current Assets | | 19,21,072 | (26,54,579) |
| (Decrease)/Increase in Trade payables and liabilities | | 73,77,023 | (5,37,74,068) |
| (Increase)/ Decrease in Non Current Investments | | | |
| (Decrease)/Increase in Short Term Loans & Advances | | (13,70,061) | 1,99,955 |
| (Decrease)/Increase in liabilities | | 3,78,687 | (28,94,880) |
| Cash generated from operations | | 1,02,536 | 4,96,89,241 |
| Prior period adjustments | | | |
| CASH FLOW FROM OPERATING ACTIVITIES | A | 1,02,536 | 4,96,89,241 |
| B CASH FLOW FROM INVESTMENT ACTIVITIES | | | |
| Purchase of fixed assets | | - | (5,00,00,000) |
| Purchase of Intangible Assets | | - | - |
| Increase in Intangible Assets under Development | | - | - |
| Increase in Long Term Loans & Advances | | - | - |
| NET CASH USED IN INVESTING ACTIVITIES | B | - | (5,00,00,000) |
| C CASH FLOW FROM FINANCING ACTIVITIES: | | | |
| Proceeds from issue of shares (Forfeiture) | | | (18,76,500) |
| (Repayment) /Increase in Term Borrowings | | (4,56,904) | 18,89,190 |
| (Repayment) /Increase in Unsecured Loans | | | |
| NET CASH USED IN FINANCING ACTIVITIES | C | (4,56,904) | 12,690 |
| NET INCREASE IN CASH AND CASH EQUIVALENT | D=A+B+C | (3,54,368) | (2,98,069) |
| Opening balance | | 4,06,819 | 7,04,888 |
| Closing balance | | 52,450 | 4,06,819 |

As per our report of even date

For G C RAYULU & ASSOCIATES

Chartered Accountants

Firm Registration no : 003233S



CA G CHENGALRAYULU

Partner

Membership no : 021618

Place : Hyderabad

Date : 30-05-2022



For and on behalf of the Board of directors



Divyesh Nihar Boda

Managing Director

DIN:- 02796318



B S N Suryanarayana

Director

DIN:- 01499145





G C RAYULU & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Nihar Info Global Limited.

We have audited the quarterly and yearly financial results of M/s. Nihar Info Global Limited (the Company) for the quarter ended 31st March, 2022 and the year to date results for the period 1st April, 2021 to 31st March, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used as significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period 1st April, 2021 to 31st March, 2022.

For G C RAYULU & ASSOCIATES
Chartered Accountants
Firm Registration No.03233Ss



G Chengalrayulu
Partner

M No: 021618

UDIN: 22021618AJWYSF8995

Place: Hyderabad
Date: May 30, 2022

Head Office: H.No. 7-1-621/ A/1 & 2,
Flat No. 312, Satya Sai Apartments,
Srinivasa Nagar East, S.R. Nagar, Hyd-38
Ph: 040-23746360, +91-9985424343
Email: gutha.rayulu@gmail.com

Branch Office: H.No. 40-5-20, Durga Sadan,
Jammichettu Center, Vijayawada-520010
Ph: +91-9985424343
Email: cagsprasad@gmail.com