



# NIHAR INFO GLOBAL LIMITED

CIN No: L67120TG1995PLC019200

Date: 15/05/2023

To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
Phiroz Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Scrip Code: 531083; Scrip ID: NIHARINF**

**Subject:** Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended March 31<sup>st</sup>, 2023.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended March 31<sup>st</sup>, 2023.

We request you to take the same on record.

Thanking you,

Yours sincerely,

For **NIHAR INFO GLOBAL LIMITED**

  
Divyesh Nihar Boda

Managing Director

DIN: 02796318

Encl: As above



**Statement of utilization of net preferential issue proceeds as on March 31, 2023**

Name of Listed Entity	Nihar Info Global Limited				
Mode of Fund Raising	Public Issues / Rights-Issues / Preferential Issues / QIP / Others				
Date of Raising Funds	06 <sup>th</sup> March, 2023.				
Amount Raised	INR 60,00,000/-				
Report filed for Quarter ended	March 31, 2023				
Monitoring Agency	applicable / not applicable				
Monitoring Agency Name, if applicable	Not Applicable				
Is there a Deviation/Variation in use of funds raised	Yes/No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable				
If Yes, Date of shareholder Approval	Not Applicable				
Explanation for the Deviation/Variation	Not Applicable				
Comments of the Audit Committee after review	Not Applicable				
Comments of the auditors, if any	None				

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation (In Rs.)	Modified allocation, if any	Funds Utilised (In Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
The fund raised through issue of equity shares on preferential basis has which it was raised, which inter-alia includes (i) to repay debt (ii) to meet working capital requirement (iii) General Corporate Purpose.	Not Applicable	INR 60,00,000/-	Not Applicable	INR 60,00,000/-	None	-

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For NIHAR INFO GLOBAL LIMITED



**Divyesh Nihar Boda**  
**Managing Director**  
**DIN: 02796318**

